

Registration number 1148399

**Birmingham Business Supplies Limited**

**Abbreviated accounts**

**for the year ended 31 July 2013**

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# **Birmingham Business Supplies Limited**

## **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

# Birmingham Business Supplies Limited

## Abbreviated balance sheet as at 31 July 2013

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		456,445		456,445
<b>Current assets</b>					
Stocks		957		1,200	
Debtors		22,690		65,749	
Cash at bank and in hand		30,981		20,056	
		<u>54,628</u>		<u>87,005</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(49,382)</u>		<u>(77,438)</u>	
<b>Net current assets</b>			<u>5,246</u>		<u>9,567</u>
<b>Total assets less current liabilities</b>			461,691		466,012
<b>Creditors: amounts falling due after more than one year</b>	3		(288,734)		(292,105)
<b>Provisions for liabilities</b>			<u>(16,000)</u>		<u>(16,000)</u>
<b>Net assets</b>			<u>156,957</u>		<u>157,907</u>
<b>Capital and reserves</b>					
Called up share capital	4		1,000		1,000
Revaluation reserve			98,262		98,262
Other reserves			1,000		1,000
Profit and loss account			56,695		57,645
<b>Shareholders' funds</b>			<u>156,957</u>		<u>157,907</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Birmingham Business Supplies Limited**

**Abbreviated balance sheet (continued)**

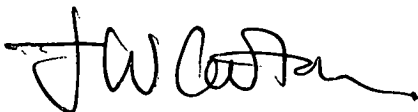
**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 July 2013**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2013 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 17 February 2014 and signed on its behalf by



**J W Cookson**  
**Director**

**Registration number 1148399**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# **Birmingham Business Supplies Limited**

## **Notes to the abbreviated financial statements for the year ended 31 July 2013**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% Straight Line
Motor vehicles	- 25% Straight Line

#### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Birmingham Business Supplies Limited

## Notes to the abbreviated financial statements for the year ended 31 July 2013

<b>2. Fixed assets</b>		<b>Tangible fixed assets £</b>
<b>Cost/revaluation</b>		
At 1 August 2012		481,454
At 31 July 2013		<u>481,454</u>
<b>Depreciation</b>		
At 1 August 2012		25,009
At 31 July 2013		<u>25,009</u>
<b>Net book values</b>		
At 31 July 2013		<u>456,445</u>
At 31 July 2012		<u>456,445</u>
<b>3. Creditors: amounts falling due after more than one year</b>	<b>2013 £</b>	<b>2012 £</b>
Creditors include the following:		
Instalments repayable after more than five years	(239,725)	(228,948)
Secured creditors	<u>-</u>	<u>(300,000)</u>
<p>The bank loan, which is repayable over 228 months from February 2013 in equal instalments of £1,907.42 per month, is secured by a first legal charge dated 13 January 2005 over the freehold property. There is also an unlimited debenture dated 09 July 2004 over the assets of the Company and John Cookson has guaranteed a principal amount of £100,000 plus interest and other costs.</p>		
<b>4. Share capital</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
<b>Equity Shares</b>		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>