

Registration number 1148399

Birmingham Business Supplies Limited

Abbreviated accounts

for the year ended 31 July 2012

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Birmingham Business Supplies Limited

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Birmingham Business Supplies Limited

**Abbreviated balance sheet
as at 31 July 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		456,445		205,000
Current assets					
Stocks		1,200		4,807	
Debtors		65,749		39,548	
Cash at bank and in hand		20,056		4,430	
		<u>87,005</u>		<u>48,785</u>	
Creditors: amounts falling due within one year		<u>(77,438)</u>		<u>(79,601)</u>	
Net current assets/(liabilities)			<u>9,567</u>		<u>(30,816)</u>
Total assets less current liabilities			466,012		174,184
Creditors: amounts falling due after more than one year	3		(292,105)		-
Provisions for liabilities			<u>(16,000)</u>		<u>(16,000)</u>
Net assets			<u>157,907</u>		<u>158,184</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Revaluation reserve			98,262		98,262
Other reserves			1,000		1,000
Profit and loss account			57,645		57,922
Shareholders' funds			<u>157,907</u>		<u>158,184</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Birmingham Business Supplies Limited

Abbreviated balance sheet (continued)

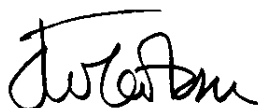
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 11 February 2013 and signed on its behalf by



J W Cookson
Director

Registration number 1148399

The notes on pages 3 to 5 form an integral part of these financial statements.

Birmingham Business Supplies Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% Straight Line
Motor vehicles	- 25% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

Birmingham Business Supplies Limited

Notes to the abbreviated financial statements for the year ended 31 July 2012

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets

	Tangible fixed assets £
Cost/revaluation	
At 1 August 2011	230,009
Additions	251,445
At 31 July 2012	<u>481,454</u>
Depreciation	
At 1 August 2011	25,009
At 31 July 2012	<u>25,009</u>
Net book values	
At 31 July 2012	<u><u>456,445</u></u>
At 31 July 2011	<u><u>205,000</u></u>

Birmingham Business Supplies Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2012**

3. Creditors: amounts falling due after more than one year	2012 £	2011 £
Creditors include the following		
Instalments repayable after more than five years	<u>228,948</u>	<u>-</u>
Secured creditors	<u>300,000</u>	<u>2,000</u>

The bank loan, which is repayable over 228 months from February 2013 in equal instalments of £1,315 78 per month, is secured by a first legal charge dated 13 January 2005 over the freehold property. There is also an unlimited debenture dated 09 July 2004 over the assets of the Company and John Cookson has guaranteed a principal amount of £100,000 plus interest and other costs.

4. Share capital	2012 £	2011 £
Authorised		
3,000 Ordinary shares of 1 each	<u>3,000</u>	<u>3,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>