

Storey Carpets Limited

Unaudited Financial Statements

For the year ended 30 April 2010

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COMPANIES HOUSE

Storey Carpets Limited

Registered No 1148245

Directors

Lord P C Harris

J Kitching

M Harris

Neil Page

Registered Office

Harris House

Purfleet Bypass

Purfleet

Essex

RM19 1TT

Balance Sheet

at 30 April 2010

	Notes	30 April 2010 £	30 April 2009 £
Current assets			
Debtors	2	4,044,028	4,044,028
Net current assets		4,044,028	2,415,839
Total assets		4,044,028	5,435,978
Capital and reserves			
Called up share capital	3	45,000	45,000
Profit and loss account		3,999,028	3,999,028
Equity shareholders' funds	4	4,044,028	4,044,028

a) For the year ended 30 April 2010 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies

b) Directors' responsibilities

- (i) Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006, and
- (ii) The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts

The financial statements on pages 2 to 4 were approved by the board of directors on 25 August 2010 and were signed on its behalf by



Neil Page
Director

Notes to the financial statements (continued)

For the year ended 30 April 2010

1. Accounting policies

These financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom

The principal accounting policies, which have been applied consistently throughout the year are set out below

Basis of accounting

The financial statements are prepared using an amounts recoverable basis as the company is no longer trading

Under Financial Reporting Standard (FRS) 1 (revised 1996) the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the cash flows of the company in its own published consolidated financial statements

As the company is a wholly owned subsidiary of Carpetright plc, it has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties) The consolidated financial statements of Carpetright plc, within which this company is included, can be obtained from the address given in note 5

2. Debtors

	30 April 2010 £	30 April 2009 £
Amounts due from Parent undertakings	4,044,028	4,044,028
	<u>4,044,028</u>	<u>4,044,028</u>

3. Share capital

	<i>Authorised</i>		<i>Allotted, and called up fully paid</i>	
	30 April 2010 No	1 May 2009 No	30 April 2009 £	1 May 2009 £
Ordinary shares of 5p each	1,000,000	1,000,000	45,000	45,000
	<u>1,000,000</u>	<u>1,000,000</u>	<u>45,000</u>	<u>45,000</u>

Notes to the financial statements (continued)

For the year ended 30 April 2010

4. Reconciliation of shareholders' funds and movements on reserves

	<i>Share capital £</i>	<i>Capital redemption reserve £</i>	<i>Profit and loss account £</i>	<i>Total share- holders' funds £</i>
At 30 April 2009	45,000	-	3,999,028	4,044,028
Loss for the period	-	-	-	-
At 30 April 2010	45,000	-	3,999,028	4,044,028

5. Ultimate parent undertaking

The company is a wholly owned subsidiary of Carpetright plc, a company incorporated and registered in England and Wales

The smallest and largest group in which the results of the company are consolidated is that headed by Carpetright plc. Copies of the financial statements of Carpetright plc can be obtained from the Company secretary at Harris House, Purfleet By-pass, Purfleet, Essex RM19 1TT