

10 Oakland Road Management Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 November 2022

Ross & Partners (Bristol) Limited
Accountants and Tax Consultants
Unit 1, Office 1
Tower Lane Business Park
Tower Lane
Warmley
Bristol
BS30 8XT

10 Oakland Road Management Limited

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10 Oakland Road Management Limited

Company Information

Directors Mr G House
Mrs J Osborne
Mr T J G Booth

Company secretary Mrs J Osborne

Registered office Fairview
Sutton
Shepton Mallet
Somerset
BA4 6QF

Accountants Ross & Partners (Bristol) Limited
Accountants and Tax Consultants
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10 Oakland Road Management Limited

(Registration number: 01147743)
Balance Sheet as at 30 November 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>3</u>	300	300
Current assets			
Debtors	<u>4</u>	200	-
Cash at bank and in hand		<u>1,396</u>	<u>2,625</u>
		1,596	2,625
Creditors: Amounts falling due within one year	<u>5</u>	<u>(468)</u>	<u>(718)</u>
Net current assets		<u>1,128</u>	<u>1,907</u>
Net assets		<u>1,428</u>	<u>2,207</u>
Capital and reserves			
Called up share capital	<u>6</u>	5	5
Retained earnings		<u>1,423</u>	<u>2,202</u>
Shareholders' funds		<u>1,428</u>	<u>2,207</u>

For the financial year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

10 Oakland Road Management Limited

(Registration number: 01147743) Balance Sheet as at 30 November 2022

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 29 August 2023 and signed on its behalf by:

.....

Mrs J Osborne

Company secretary and director

10 Oakland Road Management Limited

Notes to the Financial Statements for the Year Ended 30 November 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Contributions represent the amount payable by leaseholders for the provision of communal services.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold land and building	Recorded at cost only

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

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Notes to the Financial Statements for the Year Ended 30 November 2022

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2021 - 4).

3 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 December 2021	300	300
At 30 November 2022	300	300
Depreciation		
Carrying amount		
At 30 November 2022	300	300
At 30 November 2021	300	300

4 Debtors

	2022 £	2021 £
Trade debtors	200	-
	200	-

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Notes to the Financial Statements for the Year Ended 30 November 2022

5 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Trade creditors	60	-
Accruals and deferred income	408	403
Other creditors	-	315
	<u>468</u>	<u>718</u>

6 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	5	5	5	5
	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.