

10 Oakland Road Management Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 November 2017

C V Ross & Co Limited
Accountants and Tax Consultants
Unit 1, Office 1
Tower Lane Business Park
Tower Lane
Warmley
Bristol
BS30 8XT

10 Oakland Road Management Limited

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10 Oakland Road Management Limited

Company Information

Directors S Pitcher
R Pitcher
G House
F Baker

Company secretary F Baker

Registered office c/o Fiona Baker
33 Kensington Park Road
Brislington
Bristol
BS4 3HT

Accountants C V Ross & Co Limited
Accountants and Tax Consultants
Unit 1, Office 1
Tower Lane Business Park
Tower Lane
Warmley
Bristol
BS30 8XT

10 Oakland Road Management Limited

(Registration number: 01147743)

Balance Sheet as at 30 November 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>2</u>	300	300
Current assets			
Debtors	<u>3</u>	1,308	-
Cash at bank and in hand		<u>1,835</u>	<u>2,596</u>
		3,143	2,596
Creditors: Amounts falling due within one year	<u>4</u>	<u>(589)</u>	<u>(529)</u>
Net current assets		<u>2,554</u>	<u>2,067</u>
Net assets		<u>2,854</u>	<u>2,367</u>
Capital and reserves			
Called up share capital		5	5
Profit and loss account		<u>2,849</u>	<u>2,362</u>
Total equity		<u>2,854</u>	<u>2,367</u>

For the financial year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 4 to 6 form an integral part of these financial statements.

10 Oakland Road Management Limited

(Registration number: 01147743)

Balance Sheet as at 30 November 2017

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 August 2018 and signed on its behalf by:

.....

F Baker

Director

The notes on pages 4 to 6 form an integral part of these financial statements.
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Notes to the Financial Statements for the Year Ended 30 November 2017

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Contributions represent the amount payable by leaseholders for the provision of communal services.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold land and building	Recorded at cost only

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

10 Oakland Road Management Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

2 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 December 2016	300	300
At 30 November 2017	300	300
Depreciation		
Carrying amount		
At 30 November 2017	300	300
At 30 November 2016	300	300

3 Debtors

	2017 £	2016 £
Prepayments	1,308	-
	1,308	-

4 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Accruals and deferred income	360	300
Other creditors	229	229
	589	529

10 Oakland Road Management Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

5 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	5	5	5	5

6 Related party transactions

Transactions with directors

	At 1 December 2016 £	At 30 November 2017 £
2017		
F Baker		
Balance owed to/(from) the director	229	229

	At 1 December 2015 £	Other payments made to company by director £	At 30 November 2016 £
2016			
F Baker			
Balance owed to/(from) the director	113	116	229

7 Transition to FRS 102

These financial statements for the year ended 30 November 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 December 2016.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

No transitional adjustments were required in equity or profit or loss for the current or prior year.