

10 OAKLAND ROAD MANAGEMENT LIMITED  
(Company No. 1147743)

ACCOUNTS

31ST DECEMBER, 2001



DIRECTORS

R. Brown	(resigned 1.6.01)
M.J. Maddock	(resigned 31.12.02)
F.H. Rice	
E. Brooke-Taylor	(appointed 31.12.02)

SECRETARY

R. Brown	(resigned 3.9.01)
M.J. Maddock	(appointed 3.9.01/resigned 31.12.02)
E. Brooke-Taylor	(appointed 31.12.02)

REGISTERED OFFICE

10, Oakland Road,  
Redland,  
Bristol.

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## REPORT OF THE DIRECTORS

YEAR ENDED 31ST DECEMBER, 2001

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The Directors submit their Report, together with the Accounts for the year ended 31st December, 2001.

## ACTIVITIES

The principal activity of the Company throughout the year was that of a non profit making Company responsible for administering the maintenance of No. 10 Oakland Road, Redland, Bristol, on behalf of the Flat owners, who are the Shareholder Directors of the Company.

## RESULTS

The results for the year are shown in the attached Profit and Loss Account. No dividend is recommended in respect of the year.

## STATE OF AFFAIRS

The state of affairs of the Company is considered to be satisfactory, having regard to the obligations of the flat owners to reimburse all expenditure under the provisions of the leases.

## DIRECTORS

The names of the Directors during the year are shown on page 1. The interests of the Directors and their families in the shares of the Company are as follows:

	<u>£1 Ordinary Shares</u>	
	<u>31.12.01</u>	<u>1.1.01</u>
R. Brown	-	1
M.J. Maddock	2	2
F.H. Rice	1	1
E. Brooke-Taylor	1	-

10, Oakland Road,  
Redland,  
Bristol.

ON BEHALF OF THE BOARD

  
E. Brooke-Taylor  
(Secretary)

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## BALANCE SHEET

31ST DECEMBER, 2001

	<u>Notes</u>	<u>2001</u> £	<u>2000</u> £
FIXED ASSETS			
Tangible Assets	2	300	300
CURRENT ASSETS			
Due from Proprietor		-	820
Other Debtors		850	850
Bank		1,596	884
		2,446	2,554
CREDITORS: Amounts falling due within one year			
Due to Proprietors		1,111	1,107
Accruals		298	273
Other Creditors		1,332	1,469
		2,741	2,849
NET CURRENT LIABILITIES		(295)	(295)
NET ASSETS		5	5
Represented by:			
Share Capital	3	5	5
Profit and Loss Account		-	-
		5	5

We confirm that:

- a) The Company was entitled for the year ended 31st December, 2001 to audit exemption under S249(A)(1) of the Companies Act 1985
- b) no notice has been deposited under S249(B)(2) of the Companies Act 1985 requiring an audit of the accounts for the year

We acknowledge our responsibilities for:

- c) ensuring that the Company keeps accounting records which comply with S221 of the Companies Act 1985
- d) preparing Accounts which give a true and fair view of the state of the Company's affairs at the end of the year and its results for the year in accordance with S226 of the Companies Act 1985 and which otherwise comply with the requirements of the Companies Act 1985 relating to Accounts, so far as applicable to the Company.

These Accounts were approved by the Directors on 29 January 2003 and are signed on their behalf by:

  
E. Brooke-Taylor

## PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST DECEMBER, 2001

	<u>Note</u>	<u>2001</u> £	<u>2000</u> £
Turnover – Contribution from Proprietors	1	1,842	1,364
OVERHEADS			
Penalty		100	-
Insurance		1,249	977
Accountancy		425	270
Filing Fees and Sundries		15	15
Bank Charges		53	54
Repairs and Renewals		-	48
		1,842	1,364
Surplus for the year		-	-
Balance brought forward		-	-
BALANCE CARRIED FORWARD		-	-

## CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the above two financial years.

## TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the profit or loss for the above two financial years.

## NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER, 2001

## 1. ACCOUNTING POLICIES

## (a) Basis of Accounting

The Accounts have been prepared under the historical cost convention and in accordance with the requirements of the Companies Act 1985 and applicable accounting standards.

## (b) Post Balance Sheet Events

Events relating to the year ended 31st December 2001, which occurred before 29 January 2003, the date of approval of the Accounts by the Board of Directors, have been included in the Accounts to the extent required by Statement of Standard Accounting Practice No. 17.

## (c) Turnover

Turnover represents contributions received and receivable from flat owners to cover the expenditure of the Company for the year.

## (d) Cash Flow Statement

The Company qualifies as a small company under the Companies Act 1985. The Directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

## 2. TANGIBLE ASSETS

£

Freehold of 10 Oakland Road, Redland, Bristol

Cost - 1st January 2001 and 31st December 2001

300

This is an interest in land, not in buildings, and is therefore not depreciable in accordance with Statement of Standard Accounting Practice No. 12.

## 3. SHARE CAPITAL

	<u>2001</u> <u>No.</u>	<u>2000</u> <u>No.</u>
Authorised £1 Ordinary Shares	100	100
Issued and Fully Paid Up £1 Ordinary Shares	5	5

## 4. TAXATION

The Directors have been informed that no liability to U.K. taxation arises in respect of the Accounts by reason of relief afforded by Section 486 of the Income and Corporation Taxes Act 1988.