

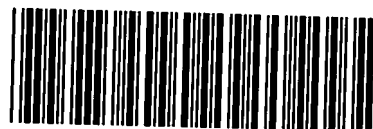
Company Number 01147539

Scarwood Nominees Limited

Report and Financial Statements

For the year ended
31 March 2023

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COMPANIES HOUSE

SCARWOOD NOMINEES LIMITED

DIRECTORS' REPORT

The directors have pleasure in submitting their report and financial statements for the year ended 31 March 2023.

BUSINESS REVIEW

The company acts as a nominee for clients of Investec Wealth & Investment Limited. No fees are charged for these services.

DIRECTORS

The directors who held office during the year, and at the date of signing of these financial statements, were as follows:

I.W. Hooley	
J.E. Mathias	(Appointed 21 September 2023)
R.P. Stockton	(Appointed 21 September 2023)

The directors are not required to retire by rotation. The directors did not receive any emoluments for the services provided to the company.

SECRETARY

A. Johnson	(Appointed 21 September 2023)
S.R. Kilday	(Resigned 2 January 2023)

BY ORDER OF THE BOARD

DocuSigned by:

Iain Hooley
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I.W. Hooley
Director
14 December 2023

30 Gresham Street
London
EC2V 7QN

SCARWOOD NOMINEES LIMITED**PROFIT AND LOSS ACCOUNT**

The company does not charge for the nominee services it provides and has consequently made neither a profit nor a loss in the current or prior year.

BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Investments	2	30,000	30,000
CURRENT ASSETS			
Debtors	3	12	12
		<u>30,012</u>	<u>30,012</u>
CURRENT LIABILITIES			
Creditors	4	(24,000)	(24,000)
NET ASSETS		<u>6,012</u>	<u>6,012</u>
CAPITAL AND RESERVES			
Share capital	5	12	6,012
Retained earnings		6,000	0
SHAREHOLDERS FUNDS		<u>6,012</u>	<u>6,012</u>


For the year ended 31 March 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 2 to 4 were approved by the board of directors on 14 December 2023 and signed on its behalf by:

DocuSigned by:

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 I.W. Hooley
 Director
 14 December 2023
 Company registration number: 01147539

SCARWOOD NOMINEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. INVESTMENTS

	2023 £	2022 £
Investment in subsidiary undertakings	<u>30,000</u>	<u>30,000</u>

Investments comprise ordinary shares in Investec Wealth & Investment Trustees Limited ('IWITL') and are stated at cost. IWITL is a non-trading company and is registered in England and Wales.

In the opinion of the directors, the value of the investment in subsidiary undertakings is not less than the amount at which this item is shown in the balance sheet.

A full list of the related undertakings of the company is set out in note 7.

3. DEBTORS

	2023 £	2022 £
Amounts owed by group undertakings	<u>12</u>	<u>12</u>

4. CREDITORS

	2023 £	2022 £
Amounts owed to group undertakings	<u>24,000</u>	<u>24,000</u>

SCARWOOD NOMINEES LIMITED**NOTES TO THE FINANCIAL STATEMENTS****5. SHARE CAPITAL**

	2023		2022	
	No.	£	No.	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>12</u>	<u>12</u>	<u>6,012</u>	<u>6,012</u>

During the year, the share capital of the Company was reduced from 6,012 ordinary shares of £1 each to 12 ordinary shares of £1 each, creating a distributable retained earnings reserve of £6,000.

6. ULTIMATE HOLDING COMPANY

The company is a subsidiary of Rathbones Group plc, the ultimate parent undertaking of the smallest group to consolidate these financial statements, which is registered in England and Wales. Copies of the Rathbones Group plc consolidated financial statements can be obtained from 8 Finsbury Circus, London, EC2M 7AZ.

7. RELATED UNDERTAKINGS

The company held the following investments in related undertakings during the year ended 31 March 2023. All companies are incorporated in England and Wales and have a registered office at 30 Gresham Street, London, EC2V 7QP.

Name of company	Principal activity	Proportion held
Investec Wealth & Investment Trustees Limited	Trustee services	100%