

Company Number 01147539

Scarwood Nominees Limited

Report and Financial Statements

**For the year ended
31 March 2018**

TUESDAY



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18/12/2018
COMPANIES HOUSE

SCARWOOD NOMINEES LIMITED

DIRECTORS' REPORT

The directors have pleasure in submitting their report and financial statements for the year ended 31 March 2018.

BUSINESS REVIEW

The company acts as a nominee for clients of Investec Wealth & Investment Limited. No fees are charged for these services.

RESULTS AND DIVIDENDS

The company did not trade during the current or prior financial year. The profit for the year ended 31 March 2018 was £nil (2017: £19,885) and the directors do not propose to pay a dividend (2017: £19,885).

DIRECTORS

The directors who held office during the year, and at the date of signing of these financial statements, were as follows:

S.M. Elliott
I.W. Hooley
J.P. Wragg

The directors are not required to retire by rotation. The directors did not receive any emoluments for the services provided to the company.

SECRETARY

S.R. Kilday

BY ORDER OF THE BOARD



I.W. Hooley
Director
7 December 2018

30 Gresham Street
London
EC2V 7QN

SCARWOOD NOMINEES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018**

	2018 £	2017 £
Turnover	-	-
Operating profit	<u>-</u>	<u>-</u>
Other income	-	19,885
Profit before taxation	<u>-</u>	<u>19,885</u>
Tax on profit	-	-
Profit for the financial year	<u><u>-</u></u>	<u><u>19,885</u></u>

STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEAR

	Note	2018 £	2017 £
Retained earnings at 1 April 2017		-	-
Profit for the financial year		-	19,885
Dividends paid	2	-	(19,885)
Retained earnings at 31 March 2018		<u><u>-</u></u>	<u><u>-</u></u>

SCARWOOD NOMINEES LIMITED

BALANCE SHEET AS AT 31 MARCH 2018

	Note	2018 £	2017 £
FIXED ASSETS			
Investments	3	30,000	30,000
CURRENT ASSETS			
Debtors	4	12	12
		<u>30,012</u>	<u>30,012</u>
CURRENT LIABILITIES			
Creditors	5	(24,000)	(24,000)
NET ASSETS		<u>6,012</u>	<u>6,012</u>
CAPITAL AND RESERVES			
Share capital	6	6,012	6,012
SHAREHOLDERS FUNDS		<u>6,012</u>	<u>6,012</u>

For the year ended 31 March 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 2 to 5 were approved by the board of directors on 7 December 2018 and signed on its behalf by:



I.W. Hooley
Director

7 December 2018

Company registration number: 01147539

SCARWOOD NOMINEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. DIVIDENDS

	2018 £	2017 £
Equity dividends on ordinary shares: Interim dividends paid: £nil per share (2017: £3.31)	<u>-</u>	<u>19,885</u>

3. INVESTMENTS

	2018 £	2017 £
Investment in subsidiary undertakings	<u>30,000</u>	<u>30,000</u>

Investments comprise ordinary shares in Investec Wealth & Investment Trustees Limited ('IWITL') and are stated at cost. IWITL is a non-trading company and is registered in England and Wales.

In the opinion of the directors, the value of the investment in subsidiary undertakings is not less than the amount at which this item is shown in the balance sheet.

A full list of the related undertakings of the company is set out in note 8.

4. DEBTORS

	2018 £	2017 £
Amounts owed by group undertakings	<u>12</u>	<u>12</u>

SCARWOOD NOMINEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

5. CREDITORS

	2018 £	2017 £
Amounts owed to group undertakings	<u>24,000</u>	<u>24,000</u>

6. SHARE CAPITAL

	2018		2017	
	No.	£	No.	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>6,012</u>	<u>6,012</u>	<u>6,012</u>	<u>6,012</u>

7. ULTIMATE HOLDING COMPANY

The company is a subsidiary of Investec plc, the ultimate parent undertaking, which is registered in England and Wales. Investec Bank plc, also registered in England and Wales, is the parent undertaking of the smallest group to consolidate these financial statements. Copies of the Investec plc and Investec Bank plc consolidated financial statements can be obtained from 30 Gresham Street, London, EC2V 7QP.

8. RELATED UNDERTAKINGS

The company held the following investments in related undertakings during the year ended 31 March 2018. All companies are incorporated in England and Wales and have a registered office at 30 Gresham Street, London, EC2V 7QP.

Name of company	Principal activity	Proportion held
CFC Partners Limited *	Non-trading	50%
Investec Wealth & Investment Trustees Limited	Trustee services	100%
R S Trustees Limited	Non-trading	50%

* CFC Partners Limited was dissolved on 17 August 2018.