

PARITY LIMITED

Registered Number: 1146236

Report and Financial Statements

31 December 2017

WEDNESDAY



A7CD7LNM

A28

15/08/2018

#93

COMPANIES HOUSE

Parity Limited

Director's Report

The Director submits the report with the financial statements for the year ended 31 December 2017.

Results

The Company has not carried out any activities nor made any gains or losses during the year.

Principal Activities

The Company was dormant throughout the year.

Dividends

The Director did not recommend the payment of a dividend (2016: £nil).

Director

The Director of the Company who held office during the year and subsequently is as follows:

Mr R. Antony

Director's Interests

The Director had no interests in the share capital of the Company during the year.

During the year Mr. R Anthony was a Director of Parity Group plc, the ultimate parent company, and his interest in the share capital of that company are shown in its Report and Accounts for the year ended 31 December 2017.

The Director had no beneficial interest in the share capital of any subsidiary undertaking of Parity Group plc.

By order of the Board



Roger Antony
Secretary

Registered Office
Dawson House
5 Jewry Street
London
EC3N 2EX

8 August 2018

Registered in England and Wales
Company No. 1146236

Parity Limited

Balance Sheet

| | | 31 December 2017 £'000 | 31 December 2016 £'000 |
|----------------------------|--------------|---------------------------------------|---------------------------------------|
| | <i>Notes</i> | | |
| CURRENT ASSETS | | | |
| Debtors | 4 | 44,126 | 44,126 |
| TOTAL ASSETS | | <u>44,126</u> | <u>44,126</u> |
| EQUITY | | | |
| Called up share capital | 5 | 44,126 | 44,126 |
| TOTAL SHAREHOLDERS' EQUITY | | <u>44,126</u> | <u>44,126</u> |

Audit Exemption Statement

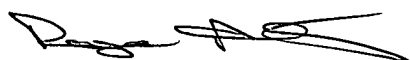
For the year ending 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in questions in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to Companies subject to the small companies' regime.

APPROVED BY THE BOARD



Roger Antony

Director

8 August 2018

Parity Limited

Notes to the Financial Statements – 31 December 2017

1. ACCOUNTING POLICY

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The Company has taken advantage of the exemption under S400 of the Companies Act 2006 not to prepare group accounts as it is a wholly owned subsidiary of Parity Group plc, which itself prepares group accounts.

2. DIRECTOR'S EMOLUMENTS

The Director did not receive any emoluments for his service to the Company during the year (2016: £nil).

3. EMPLOYEES

The Company had no employees during the year (2016: nil). The Director has a contract of employment with another company within the Parity Group.

4. DEBTORS

| | 2017 £'000 | 2016 £'000 |
|--------------------------------------|---------------|---------------|
| Amounts falling due within one year: | | |
| Amounts owed by group undertakings | <u>44,126</u> | <u>44,126</u> |

5. SHARE CAPITAL

| | 2017 £'000 | 2016 £'000 |
|--|---------------|---------------|
| Authorised: | | |
| 170,640,000 ordinary shares of 5p each | 8,532 | 8,532 |
| 44,125,907 8.8% fixed rate redeemable preference shares of £1 each | <u>44,126</u> | <u>44,126</u> |
| | <u>52,658</u> | <u>52,658</u> |
| Allotted, called up and fully paid: | | |
| 1,006 ordinary shares of 5p each | - | - |
| 44,125,907 8.8% fixed rate redeemable preference shares of £1 each | <u>44,126</u> | <u>44,126</u> |
| | <u>44,126</u> | <u>44,126</u> |

6. PARENT COMPANY

Parity Resources Limited is the immediate parent company. Parity Group plc which is registered in England and Wales, is the ultimate parent company and is the largest and smallest parent company of the Group to consolidate these financial statements.

Consolidated financial statements for the year ended 31 December 2017 for Parity Group plc can be obtained from the Secretary, Dawson House, 5 Jewry Street, London EC3N 2EX.