

Financial Statements
for the Year Ended 31 December 2021
for
A.E. BECKETT & SONS (DEVELOPMENTS)
LIMITED

A.E. BECKETT & SONS (DEVELOPMENTS)
LIMITED (REGISTERED NUMBER: 01145746)

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for the year ended 31 December 2021

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A.E. BECKETT & SONS (DEVELOPMENTS)
LIMITED

Company Information
for the year ended 31 December 2021

Directors: S Beckett
A Beckett

Secretary: S Beckett

Registered office: Heath Farm
Wythall
Birmingham
B47 6AJ

Registered number: 01145746 (England and Wales)

Auditors: Haines Watts Birmingham LLP
5-6 Greenfield Crescent
Edgbaston
Birmingham
B15 3BE

**A.E. BECKETT & SONS (DEVELOPMENTS)
LIMITED (REGISTERED NUMBER: 01145746)**

**Statement of Financial Position
31 December 2021**

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	5		739,281		768,901
Current assets					
Debtors	6	288,158		156,937	
Creditors					
Amounts falling due within one year	7	30,874		31,275	
Net current assets			257,284		125,662
Total assets less current liabilities			996,565		894,563
Provisions for liabilities			32,927		34,580
Net assets			963,638		859,983
Capital and reserves					
Called up share capital	8		1,000		1,000
Retained earnings			962,638		858,983
Shareholders' funds			963,638		859,983

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 April 2022 and were signed on its behalf by:

S Beckett - Director

**A.E. BECKETT & SONS (DEVELOPMENTS)
LIMITED (REGISTERED NUMBER: 01145746)**

**Notes to the Financial Statements
for the year ended 31 December 2021**

1. Statutory information

A.E. Beckett & Sons (Developments) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost

All fixed assets are initially recorded at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors and creditors receivable/ payable in one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**A.E. BECKETT & SONS (DEVELOPMENTS)
LIMITED (REGISTERED NUMBER: 01145746)**

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

4. Employees and directors

The average number of employees during the year was 2 (2020 - 2) .

5. Tangible fixed assets

	Freehold property £	Improvements to property £	Totals £
Cost			
At 1 January 2021			
and 31 December 2021	<u>826,975</u>	<u>1,227,296</u>	<u>2,054,271</u>
Depreciation			
At 1 January 2021	274,826	1,010,544	1,285,370
Charge for year	16,540	13,080	29,620
At 31 December 2021	<u>291,366</u>	<u>1,023,624</u>	<u>1,314,990</u>
Net book value			
At 31 December 2021	<u>535,609</u>	<u>203,672</u>	<u>739,281</u>
At 31 December 2020	<u>552,149</u>	<u>216,752</u>	<u>768,901</u>

6. Debtors: amounts falling due within one year

	2021 £	2020 £
Amounts owed by group undertakings	<u>288,158</u>	<u>156,937</u>

7. Creditors: amounts falling due within one year

	2021 £	2020 £
Taxation and social security	<u>30,874</u>	<u>31,275</u>

8. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

9. Disclosure under Section 444(5B) of the Companies Act 2006

The Report of the Auditors was unqualified.

Nichola Venables (Senior Statutory Auditor)
for and on behalf of Haines Watts Birmingham LLP

10. Related party disclosures

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned entities within the group.

11. Ultimate controlling party

The company was under the control of Mr S Beckett throughout the current and previous year by virtue of his controlling interest in the ultimate parent company, A E Beckett & Sons Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.