

11/01/86

BEJAM INSURANCE COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

28 DECEMBER 1991

BEJAM INSURANCE COMPANY LIMITED

DIRECTORS' REPORT

The directors submit their Report and Financial Statements for the 52 week period ended 28 December 1991.

Review of Business

The company did not trade during the 52 week period under review.

Results

The company's activities gave rise to neither profit or loss.

Directors and their Interests

The directors during the 52 week period under review were as follows:

J B Leigh

J G Berry

None of the directors had an interest in the share capital of the company at any time during the year.

Auditors

The company is a dormant company as defined by section 252 of the Companies Act 1985 and by virtue of a special resolution passed on 10th May 1990 it was resolved that auditors should not be appointed.

On behalf of the Board



J G BERRY
SECRETARY

23 March 1992

BALANCE SHEET AS AT 28 DECEMBER 1991

Authorised Share Capital:
10,000 Ordinary Shares of £1 each

The company was dormant within the meaning of Section 252 of the Companies Act 1985 throughout the financial period ended 28 December 1991, and has not traded during the period in question.

23 March 1997

BEJAM INSURANCE COMPANY LIMITED

NOTES TO THE ACCOUNTS

1. Accounting Policies

These accounts have been prepared under the historical cost convention.

2. Parent Undertaking

The ultimate parent undertaking is Iceland Frozen Foods Holdings plc, which is registered in England and Wales.