

REGISTERED COMPANY NUMBER: 01145214 (England and Wales)  
REGISTERED CHARITY NUMBER: 267410

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023**  
**FOR**  
**THE SCIENTIFIC EXPLORATION SOCIETY**

Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA



**THE SCIENTIFIC EXPLORATION SOCIETY**

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**FOR THE YEAR ENDED 30 JUNE 2023**

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## **THE SCIENTIFIC EXPLORATION SOCIETY**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 JUNE 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the Charity are to promote, organise and support expeditions for the exploration of developing regions of the earth for the purpose of advancing knowledge of, or research into, or for the purpose of educating individuals in the geography, history, archaeology, sociology, economics, ecology, geology etc of the said regions.

The Society has organised meetings in London and elsewhere at which lectures on scientific exploration were given. These have been successfully held in person after the online talks during Covid-19 lockdown.

The Society continues to advise a great many people on the conduct of scientific exploration and to carry out feasibility studies for future projects. It also liaises with schools, scientific establishments and the Armed Forces.

The principal activity of the subsidiary company, Operation Raleigh Promotions Limited, was to promote products such as photographs, films and books derived from the activities of Scientific Exploration Society. Operation Raleigh Promotions Limited is now a dormant company.

##### **Public benefit**

From 1 April 2008 section 4 of the Charities Act 2011 requires all charities to meet the legal requirement that its aims are for the public benefit. The Charity Commission in its "Charities and Public Benefit" guidance states that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: firstly, there must be an identifiable benefit and secondly the benefit must be to the public or a section of the public.

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity. The Trustees are satisfied that the aims and objectives of the charity, and the activities reported on above to achieve those aims, meet these principles.

## **THE SCIENTIFIC EXPLORATION SOCIETY**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 JUNE 2023**

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Society now maintains its Bursary Fund, set up to mark the 40th year of Scientific Exploration Society and to support young explorers carrying on the tradition of pioneering leadership and scientific exploration. This year's Explorer Awards Presentation Evening, the Oscars of Exploration, was held in October 2022 at the Royal College of Surgeons with a headline talk from the winners of the SES Young Scientific Explorers honorary award, Ella and Amy Meek, the founders of Kids Against Plastic. Five SES Explorer Awards were presented to deserving winners, totalling £30,250, to support Pioneers with Purpose leading the following expeditions:

- SIR CHARLES BLOIS EXPLORER AWARD FOR SCIENCE & ADVENTURE to Amber Carter - Voices of the Vezo.
- ELODIE SANDFORD EXPLORER AWARD FOR AMATEUR PHOTOGRAPHY to Emi Koch - The Quest for the Lord Fish.
- JUDITH HEATH EXPLORER AWARD FOR BOTANY & RESEARCH to Wendy Achmmad Mustaqim - Heather Plants of Mount Kemiri.
- NEVILLE SHULMAN EXPLORER AWARD FOR EXPEDITION FILMMAKING to Ettore Camerlenghi - Kerguelen, The Desolation Islands.
- SES EXPLORER AWARD FOR INSPIRATION & SCIENTIFIC TRAILBLAZING to James Kempton - Expedition Payangko.

In addition, at the Explorer Awards Presentation Ceremony, four Honorary Awards, were presented:

- SES YOUNG SCIENTIFIC EXPLORER to Amy and Ella Meek - Kids Against Plastic, proudly sponsored by Peter and June Felix.
- SES PIONEER WITH PURPOSE to The Black Mambas - Transfrontier Africa, proudly sponsored by Craig Cohon.
- SES EXPLORER OF THE YEAR to Nimsdai Purja MBE.
- SES LIFETIME ACHIEVEMENT to Ian Craig, proudly sponsored by Christopher Wright FRGS.

SES is extremely grateful to its Explorer Award and Honorary Award Sponsors, the SES Awards Committee, and the Headline Sponsor RSK.

The next Oscars of Exploration presentation evening will take place on Wednesday 11 October 2023 at the Royal College of Surgeons.

During the year, the SES community has enjoyed a full programme of inspirational Explorer Talks, held at the Coopers Arms in London. We are hugely grateful to all our speakers who generously give up their time to share their riveting expedition stories to help raise awareness of the issues that face our planet today. Speakers included:

- Lucy Shepherd: FIRST to cross the Kanuku Mountains
- Charlie Walker: Lena River Arctic Peoples Project
- Andrew Harper (on Zoom from Australia): Simpson Desert Survey Programme
- Rosie Stancer and Pom Oliver: Aral Kum expedition, Part 1 of their Desert Trilogy
- Chris Brown: The Poles of Inaccessibility
- Chaz Powell: The Wildest Journey
- Reza Pakravan: Into the Extreme

Team SES took part in the London Marathons in October 2022 and April 2023 with five runners raising an impressive sum for the Society.

The Society's Advisory Board enjoyed its annual gathering, an evening of drinks and delicious canapes generously hosted by SES Chair Peter Felix CBE, and his wife June, at their home in London. Updates and progress reports were given by SES Advisory Board Chair, Rosie Stancer, Peter Felix and SES CEO, Henrietta Thorpe. We welcomed three new members to the Advisory Board: Doug Thomson, David Taylor-Smith, and Annabel Heseltine.

During the year Neil Laughton resigned as Chair of the Management Council, Trustee, and Director. His place as Chair was taken by Peter Felix CBE while Peter's role as Advisory Board Chair went to Rosie Stancer. We are extremely grateful to all three.

## **THE SCIENTIFIC EXPLORATION SOCIETY**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 JUNE 2023**

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The Society is aiming to publish its third edition of its new digital publication, *Exploration Revealed*, in Summer 2023 - a hybrid magazine that aims to advance knowledge about, and provide peer-to-peer support for, scientific and adventure-led expeditions. It has been created with a view to learning through support, shared experiences, and the passing on of knowledge. The first two issues published were well-received.

The Society continues to support community aid work, in conjunction with the Charity Just a Drop, carried out during expeditions led by John Blashford-Snell.

The Society unites with high quality, innovative and pioneering scientific exploration by endorsing independently-run expeditions that meet the Society's objectives.

During the year, the following expeditions have been endorsed:

- Carla Huynh: Constraining deglaciation in Southernmost Patagonia 2023
- Catherine Hauw: Effects of lead ammunition hunting in Namibian Cheetahs 2023
- James Chapman: Project Amu Darya 2023
- Alex Schoffield: Examining the physical conditions of a high elevation Himalayan glacial lake 2023
- John Bathgate: Amazon - Summit to Sea Expedition 2023

Previously endorsed expeditions delayed due to Covid-19 include:

- Andrew Harper: A Series of 13 Surveys (Simpson Desert, Australia)
- Colonel John Blashford-Snell: Bolivia Quest. This expedition finally went ahead in November 2022
- Colonel John Blashford-Snell: Mongolian Khan Khentii Expedition. This expedition finally went ahead in June 2023
- Peter Owens: Irish Scoresby Sound Expedition

SES members and friends have received monthly newsletters keeping them abreast of the Society's news and events. SES social media has a strong and ever-increasing following and has been kept fully active with rich and relevant content about scientific discovery, research, and conservation, raising awareness of the issues to an engaged audience.

Members received the Society's annual flagship publication in January - the *Scientific Explorer Annual Review 2022*, which gave a wonderful overview of life and activity within the SES community. Membership continues to grow and we welcome new members every month.

The Society's Explorers Facebook Group continues to grow and enables everyone to keep in touch and share expedition stories.

## **FINANCIAL REVIEW**

### **Financial position**

The Charity made a net surplus of £29,617 for the year after a deficit the previous year of £27,810. Total income increased by £52,054 to £147,774 with the main increase coming from donations which increased from £38,479 to £77,961. Total expenditure of £118,157 was £5,373 lower than the previous year. The Charity has a very satisfactory level of cash and reserves, however the Trustees recognise that new funding is required to continue operations on an ongoing basis and the focus on gaining sponsorship to cover the Society's running costs and secure its future continues. The Trustees believe that the Charity has adequate available reserves and are confident that SES can continue to establish a fully funded position in the future.

### **Investment policy and objectives**

These are governed by the Memorandum and Articles of Association, which permit the funds to be invested in any security as may be thought fit.

### **Reserves policy**

The Trustees seek to maintain adequate unrestricted reserves to enable the smooth day-to-day operations of the Charity. At 30th June 2023, the unrestricted reserves of the Charity were £262,585.

The Trustees consider that the assets of the Charity are sufficient to meet the Charity's obligations on a fund-by-fund basis.

## **THE SCIENTIFIC EXPLORATION SOCIETY**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 JUNE 2023**

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#### **FINANCIAL REVIEW**

##### **Going concern**

The Trustees are of the opinion that the assets and reserves of the Charity, in the light of its committed income, expenditures and cash flows, are adequate to support its on-going activities and obligations.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Scientific Exploration Society was incorporated on 13th November 1973 (registered company number 1145214) and received charitable status on 26th April 1974 (registered charity number 267410). The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 18th November 1973 as last amended in January 2019.

##### **Recruitment and appointment of new trustees**

The articles of association allow for a Council of Members (Trustees) for the management of the affairs of the Charity, which shall consist of not less than 6 nor more than 10 members. Honorary officers may be appointed by the Trustees from time to time. At each AGM, any Trustee appointed since the last AGM shall cease to hold office but shall be eligible for re-election. In addition, one third of Trustees (excluding co-opted Trustees) shall retire but shall be eligible for re-election, those who have served longest shall retire first. The Trustees have the power to co-opt a member at any time to serve for a maximum of 12 months, after which they shall be eligible again for co-option. The number of persons co-opted shall not exceed 10. All members are circulated with invitations to nominate Trustees prior to the AGM advising them of the retiring Trustees and requesting nominations for the AGM.

##### **Organisational structure**

The board of Trustees, which normally meets four times a year, administer the Charity and are responsible for all major decisions of the Charity regarding activities, pricing, staff salaries, capital expenditure and investment of funds as well as the strategic direction and policy of the Charity. Staff are subject to annual performance review and job specifications give clear detail of roles and responsibilities.

##### **Induction and training of new trustees**

New Trustees are given copies of the Memorandum and Articles of Association, latest accounts and details of current financial standing, and Charity Commission literature regarding their legal obligations under Charity and company law, and informed of any changes as and when they become known. They are also given copies of all current policies agreed by the Charity. All Trustees are kept informed about, and vote for, the adoption or otherwise of the annual budget, and are encouraged to attend external training events which could improve their role as Trustees.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

01145214 (England and Wales)

##### **Registered Charity number**

267410

##### **Registered office**

Mullins Mead  
Donhead St Mary  
Shaftesbury  
Dorset  
SP7 9DS

**THE SCIENTIFIC EXPLORATION SOCIETY**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Trustees**

Miss D M Allen  
Ms B Jeffrey  
Mr P M Felix  
Mr N A D Laughton (resigned 31/12/2022)  
Mr T B Moss  
Mr D Zeitlin  
Ms B Turner

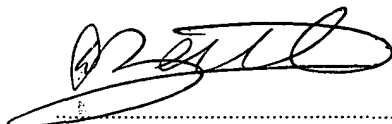
**Independent Examiner**

Dr Shona F Wardrop CA  
Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

**Bankers**

Natwest Bank Plc  
The Commons  
Shaftsbury  
Dorset  
SP7 8JY

Approved by order of the board of trustees on 18th September <sup>2023</sup> and signed on its behalf by:



Mr D Zeitlin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE SCIENTIFIC EXPLORATION SOCIETY**

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**Independent examiner's report to the trustees of The Scientific Exploration Society ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dr Shona F Wardrop CA

Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

Date: 25 Sept 2023



**THE SCIENTIFIC EXPLORATION SOCIETY****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		39,572	38,389	77,961	38,479
<b>Charitable activities</b>					
Charitable Activities		16,155	-	16,155	15,259
Other trading activities	2	51,944	-	51,944	41,870
Investment income	3	1,714	-	1,714	112
<b>Total</b>		<u>109,385</u>	<u>38,389</u>	<u>147,774</u>	<u>95,720</u>
<b>EXPENDITURE ON</b>					
Raising funds		16,770	-	16,770	17,517
<b>Charitable activities</b>					
Charitable Activities		65,142	36,245	101,387	106,013
<b>Total</b>		<u>81,912</u>	<u>36,245</u>	<u>118,157</u>	<u>123,530</u>
<b>NET INCOME/(EXPENDITURE)</b>		27,473	2,144	29,617	(27,810)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		235,112	12,701	247,813	275,623
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>262,585</u>	<u>14,845</u>	<u>277,430</u>	<u>247,813</u>

The notes form part of these financial statements

**THE SCIENTIFIC EXPLORATION SOCIETY (REGISTERED NUMBER: 01145214)****BALANCE SHEET****30 JUNE 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Investments	7	100	-	100	100
<b>CURRENT ASSETS</b>					
Debtors	8	1,155	-	1,155	952
Cash at bank		292,483	14,845	307,328	284,729
		<u>293,638</u>	<u>14,845</u>	<u>308,483</u>	<u>285,681</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(31,153)	-	(31,153)	(37,968)
<b>NET CURRENT ASSETS</b>		<u>262,485</u>	<u>14,845</u>	<u>277,330</u>	<u>247,713</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>262,585</u>	<u>14,845</u>	<u>277,430</u>	<u>247,813</u>
<b>NET ASSETS</b>		<u>262,585</u>	<u>14,845</u>	<u>277,430</u>	<u>247,813</u>
<b>FUNDS</b>	10				
Unrestricted funds				262,585	235,112
Restricted funds				<u>14,845</u>	<u>12,701</u>
<b>TOTAL FUNDS</b>				<u>277,430</u>	<u>247,813</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE SCIENTIFIC EXPLORATION SOCIETY (REGISTERED NUMBER: 01145214)**

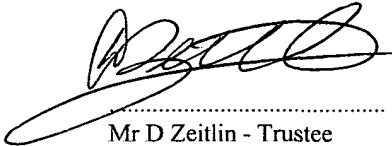
**BALANCE SHEET - continued**

**30 JUNE 2023**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18th September 2023 and were signed on its behalf by:



.....  
Mr D Zeitlin - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The accounts are prepared on a going concern basis after consideration by the trustees that there are no material uncertainties about the charity's ability to continue as a going concern. Such consideration includes a review of committed income and expenditures, cash flows and reserves. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Going concern**

The Trustees are of the opinion that the assets and reserves of the Charity, in the light of its committed income, expenditures and cash flows, are adequate to support its on-going activities and obligations.

**THE SCIENTIFIC EXPLORATION SOCIETY****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023****2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Fundraising events	50,742	34,018
Other income	1,202	7,852
	<u>51,944</u>	<u>41,870</u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	<u>1,714</u>	<u>112</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent Examiners' fees	<u>1,230</u>	<u>1,198</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

**Trustees' expenses**

The amount of reimbursed expenses paid was £nil (2021: £nil) during the year.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	6,058	32,421	38,479
<b>Charitable activities</b>			
Charitable Activities	15,259	-	15,259
Other trading activities	40,363	1,507	41,870
Investment income	112	-	112
<b>Total</b>	<u>61,792</u>	<u>33,928</u>	<u>95,720</u>
<b>EXPENDITURE ON</b>			
Raising funds	17,517	-	17,517
<b>Charitable activities</b>			
Charitable Activities	<u>69,847</u>	<u>36,166</u>	<u>106,013</u>
<b>Total</b>	<u>87,364</u>	<u>36,166</u>	<u>123,530</u>

**THE SCIENTIFIC EXPLORATION SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	(25,572)	(2,238)	(27,810)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	260,684	14,939	275,623
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>235,112</u>	<u>12,701</u>	<u>247,813</u>

**7. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 July 2022 and 30 June 2023	<u>100</u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u>100</u>
At 30 June 2022	<u>100</u>

There were no investment assets outside the UK.

The charity holds the entire issued share capital of Operation Raleigh Promotions Limited, a company which is registered in England and Wales. The company was engaged in the marketing of products arising from the activities of The Scientific Exploration Society. It has been dormant from 1 July 2010 with its activities now transferred to The Scientific Exploration Society. It is no longer seen necessary to prepare a consolidated set of accounts as the subsidiary is not material. Separate accounts for the subsidiary will be available from Companies House.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	418	380
Prepayments and accrued income	737	572
	<u>1,155</u>	<u>952</u>

**THE SCIENTIFIC EXPLORATION SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Amounts owed to group undertakings	100	100
Other creditors	29,317	30,304
Accrued expenses	1,736	7,564
	<u>31,153</u>	<u>37,968</u>

**10. MOVEMENT IN FUNDS**

	At 1/7/22	Net movement in funds	At 30/6/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	235,112	27,473	262,585
<b>Restricted funds</b>			
Restricted fund	12,701	2,144	14,845
	<u>247,813</u>	<u>29,617</u>	<u>277,430</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	109,385	(81,912)	27,473
<b>Restricted funds</b>			
Restricted fund	38,389	(36,245)	2,144
	<u>147,774</u>	<u>(118,157)</u>	<u>29,617</u>

**Comparatives for movement in funds**

	At 1/7/21	Net movement in funds	At 30/6/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	260,684	(25,572)	235,112
<b>Restricted funds</b>			
Restricted fund	14,939	(2,238)	12,701
	<u>275,623</u>	<u>(27,810)</u>	<u>247,813</u>

**THE SCIENTIFIC EXPLORATION SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	61,792	(87,364)	(25,572)
<b>Restricted funds</b>			
Restricted fund	33,928	(36,166)	(2,238)
<b>TOTAL FUNDS</b>	<u>95,720</u>	<u>(123,530)</u>	<u>(27,810)</u>

The restricted funds are mainly monies received from sponsors of the Explorer Awards. The monies are for the payment of awards under the Scientific Exploration Society Explorer Awards and towards the cost of administering these awards.

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2023.



**THE SCIENTIFIC EXPLORATION SOCIETY****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	43,091	10,102
Gift aid	3,121	2,658
Grants	31,749	25,719
	<u>77,961</u>	<u>38,479</u>
<b>Other trading activities</b>		
Fundraising events	50,742	34,018
Other income	1,202	7,852
	<u>51,944</u>	<u>41,870</u>
<b>Investment income</b>		
Deposit account interest	1,714	112
<b>Charitable activities</b>		
Subscriptions	16,155	15,259
<b>Total incoming resources</b>	<u>147,774</u>	<u>95,720</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising and publicity	10,723	11,795
Events	6,047	5,722
	<u>16,770</u>	<u>17,517</u>
<b>Charitable activities</b>		
Grants	10,547	7,826
Explorer awards	30,250	33,950
Bursary expenses	24,171	29,261
Administrative expenses	23,955	22,295
Insurance	2,531	2,338
Office costs	8,703	9,145
Independent examination	1,230	1,198
	<u>101,387</u>	<u>106,013</u>
Total resources expended	<u>118,157</u>	<u>123,530</u>
<b>Net income/(expenditure)</b>	<u>29,617</u>	<u>(27,810)</u>

This page does not form part of the statutory financial statements