RoC

BIRD RESIDENTS COMPANY LIMITED

(Company Number 1144624)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

SATURDAY

A6TH7XTN

A55 24/09/2011 251

COMPANIES HOUSE

BIRD RESIDENTS COMPANY LIMITED

(Company Number· 1144624)

REPORT OF THE DIRECTORS

The Directors present their report together with the Financial Statements for the year ended 31 March 2011

PRINCIPAL ACTIVITY

The principal activity of the Company continued to be that of managing the property at Woodfields Court, 88 Benhill Wood Road, Sutton, Surrey with a view of maintaining sufficient reserves to meet foreseeable costs

DIRECTORS

The Directors who held office during the year are listed below

Y K Awosemo
C R Brown
T Cowles
P J Ellis
M Faughnan
A E Hudson
R Morris
C G Penny (Resigned 31/12/2010)
J C Phillipson
C Power
J S Prendergast
K H Price
A Richards
S D Rouine
D J Thomas
D A Ventham
L M Wakeley
P West
L V Yianni

This directors' report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Approved and signed on behalf of the Board

Centro PLC
Secretary

Centro PLC,
Midday Court,
30 Brighton Road,
Sutton,
Surrey, SM2 5BN

21 9 2011

BIRD RESIDENTS COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2011

	Notes	2011 £	2010 £
MAINTENANCE CHARGES RECEIVABLE AND OTHER INCOME		26,245	25,649
Administration Expenses		30,057	22,482
OPERATING (DEFICIT)/SURPLUS		(3,812)	3,167
Bank Deposit Interest		2	2
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,810)	3,169
Taxation		-	-
(DEFICIT)/SURPLUS FOR THE YEAR	5	£(3,810)	£3,169

The notes on page 4 form part of these Financial Statements

BIRD RESIDENTS COMPANY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	2010 £
CURRENT ASSETS			
Debtors	2	11,301	12,277
Cash at Bank		2,001	4,838
		13,302	17,115
CREDITORS Amounts falling due within one year	3	1,212	1,215
NET ASSETS		£12,090	£15,900
SHARE CAPITAL			
Called up Share Capital	4	210	210
RESERVES			
Other reserves	5	11,880	15,690
		£12,090	£15,900

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for

i) ensuring the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and

ii) preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its result for each financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to Financial Statements, so far as is applicable to the Company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 21.9 2011

R Morris
Director

The notes on page 4 form part of these Financial Statements

BIRD RESIDENTS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Basis of Accounting
The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. DEBTORS

	2011	2010
	£	£
Other Debtors		
Property management client account	6,028	4,140
Prepayments	2,826	2,493
Amounts due from tenants	1,536	4,787
Ground rents receivable	911	857
	£11,301	£12,277

3. CREDITORS: Amounts falling due within one year

Other creditors	660	660
Accruals	552	555
	£1,212	£1,215

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		
21 Ordinary shares of £10 each	£210	£210

5 RESERVES

	Reserve Fund	Maintenance Fund	Total
	£	£	£
Balance as at 1 April 2011	23,980	(8,290)	15,690
Transfer between funds	2,100	(2,100)	-
Deficit for the Year	-	(3,810)	(3,810)
	26,080	(14,200)	11,880
Transfer to eliminate deficit	(14,200)	14,200	-
Balance as at 31 March 2011	£11,880	£ -	£11,880