

Registered number
1139966

Armstrong Siddeley Owners Club Ltd

Abbreviated Accounts

31 May 2015

WEDNESDAY



A4JY7J7D

A14

11/11/2015

COMPANIES HOUSE

#16

Armstrong Siddeley Owners Club Ltd**Registered number:** 1139966**Abbreviated Balance Sheet****as at 31 May 2015**

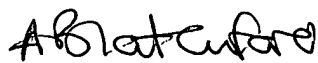
	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	8,837	8,892
Current assets			
Stocks	79,684	85,622	
Debtors	451	2,410	
Cash at bank and in hand	88,875	82,645	
	169,010	170,677	
Creditors: amounts falling due within one year	(4,054)	(6,629)	
Net current assets		164,956	164,048
Net assets		173,793	172,940
Capital and reserves			
Profit and loss account		173,793	172,940
Shareholders' funds		173,793	172,940

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



A Blatchford

Director

Approved by the board on 1 September 2015

Armstrong Siddeley Owners Club Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicle	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 June 2014	23,008
Additions	1,340
At 31 May 2015	<u>24,348</u>

Depreciation

At 1 June 2014	14,116
Charge for the year	1,395
At 31 May 2015	<u>15,511</u>

Net book value

At 31 May 2015	<u>8,837</u>
At 31 May 2014	<u>8,892</u>