

Registered number
1139966

Armstrong Siddeley Owners Club Ltd

Abbreviated Accounts

31 May 2014

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COMPANIES HOUSE

Armstrong Siddeley Owners Club Ltd

Registered number: 1139966

Abbreviated Balance Sheet

as at 31 May 2014

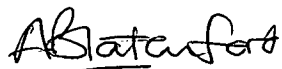
	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	8,892	8,021
Current assets			
Stocks	85,622	73,700	
Debtors	2,410	2,633	
Cash at bank and in hand	82,645	94,358	
	170,677	170,691	
Creditors: amounts falling due within one year	(6,629)	(5,157)	
Net current assets		164,048	165,534
Net assets		172,940	173,555
Capital and reserves			
Profit and loss account		172,940	173,555
Shareholders' funds		172,940	173,555

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



A Blatchford

Director

Approved by the board on 29 August 2014

Armstrong Siddeley Owners Club Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicle	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 June 2013	20,544
Additions	2,464
At 31 May 2014	<u>23,008</u>

Depreciation

At 1 June 2013	12,523
Charge for the year	1,593
At 31 May 2014	<u>14,116</u>

Net book value

At 31 May 2014	<u>8,892</u>
At 31 May 2013	<u>8,021</u>