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REGISTERED NUMBER: 1138465 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2006

for

Mercury Press Agency Limited

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Mercury Press Agency Limited

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for the Year Ended 30 April 2006

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Mercury Press Agency Limited

Company Information
for the Year Ended 30 April 2006

DIRECTOR: C Johnson

SECRETARY: Mrs C A Johnson

REGISTERED OFFICE: Unit 218 Century Buildings
Tower Street
Brunswick Business Park
Liverpool
L3 4BJ

REGISTERED NUMBER: 1138465 (England and Wales)

ACCOUNTANTS: McEwan Wallace
Chartered Accountants
68 Argyle Street
Birkenhead
CH41 6AF

Mercury Press Agency Limited

Abbreviated Balance Sheet
30 April 2006

| | Notes | 30.4.06 £ | £ | 30.4.05 £ | £ |
|--|-------|----------------|------------------------|----------------|------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 38,170 | | 18,588 |
| CURRENT ASSETS | | | | | |
| Debtors | | 40,823 | | 61,502 | |
| Cash at bank and in hand | | 7,252 | | 3,003 | |
| | | <u>48,075</u> | | <u>64,505</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | <u>133,185</u> | | <u>106,342</u> | |
| NET CURRENT LIABILITIES | | | <u>(85,110)</u> | | <u>(41,837)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (46,940) | | (23,249) |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | (17,684) | | (498) |
| PROVISIONS FOR LIABILITIES | | | <u>(112)</u> | | <u>(54)</u> |
| NET LIABILITIES | | | <u><u>(64,736)</u></u> | | <u><u>(23,801)</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 1,000 | | 1,000 |
| Profit and loss account | | | <u>(65,736)</u> | | <u>(24,801)</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>(64,736)</u></u> | | <u><u>(23,801)</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

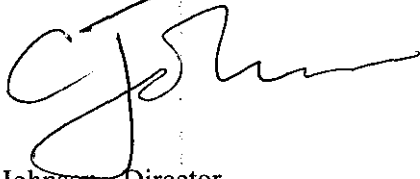
The notes form part of these abbreviated accounts

Mercury Press Agency Limited

Abbreviated Balance Sheet - continued
30 April 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 1 February 2007 and were signed by:



C Johnson - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the amount derived from ordinary activities, and stated after trade discounts, VAT and any other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---------------------|---------------|
| Plant and machinery | - 20% on cost |
| Motor vehicles | - 20% on cost |
| Computer equipment | - 33% on cost |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Mercury Press Agency Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2006

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 May 2005 | 143,228 |
| Additions | 30,830 |
| | <hr/> |
| At 30 April 2006 | 174,058 |
| | <hr/> |
| DEPRECIATION | |
| At 1 May 2005 | 124,642 |
| Charge for year | 11,246 |
| | <hr/> |
| At 30 April 2006 | 135,888 |
| | <hr/> |
| NET BOOK VALUE | |
| At 30 April 2006 | 38,170 |
| | <hr/> |
| At 30 April 2005 | 18,586 |
| | <hr/> |

3. **CREDITORS**

The following secured debts are included within creditors:

| | 30.4.06 £ | 30.4.05 £ |
|-------------------------|--------------|--------------|
| Bank overdrafts | - | 5,487 |
| Hire purchase contracts | 32,270 | 9,819 |
| | <hr/> | <hr/> |
| | 32,270 | 15,306 |
| | <hr/> | <hr/> |

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.4.06 £ | 30.4.05 £ |
|---------|----------------------|-------------------|--------------|--------------|
| 250 | Ordinary "A" | £1 | 250 | 250 |
| 250 | Ordinary "B" | £1 | 250 | 250 |
| 500 | Ordinary "C" and "D" | £1 | 500 | 500 |
| | | | <hr/> | <hr/> |
| | | | 1,000 | 1,000 |
| | | | <hr/> | <hr/> |

5. **ULTIMATE CONTROLLING PARTY**

The company is controlled by C Johnson by virtue of his majority shareholding.