

Unaudited Financial Statements
for the Year Ended 31 December 2022
for
BHW Ceramics Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

	Page
Balance Sheet	1
Notes to the Financial Statements	3

Balance Sheet
31 December 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		48,619		57,322
CURRENT ASSETS					
Stocks	5	2,000		2,000	
Debtors	6	15,080		1,490	
Cash at bank		<u>75,147</u>		<u>34,946</u>	
		92,227		38,436	
CREDITORS					
Amounts falling due within one year	7	<u>104,370</u>		<u>73,487</u>	
NET CURRENT LIABILITIES			<u>(12,143)</u>		<u>(35,051)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36,476</u>		<u>22,271</u>
CAPITAL AND RESERVES					
Called up share capital			15,004		15,004
Retained earnings			<u>21,472</u>		<u>7,267</u>
SHAREHOLDERS' FUNDS			<u>36,476</u>		<u>22,271</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 April 2023 and were signed by:

Mr T Greenfield - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

BHW Ceramics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	01137724
Registered office:	Unit A Halesfield 10 Telford Shropshire TF7 4QP

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised as the company becomes entitled to consideration for the goods supplied.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer & Office Equipment	- 33% on reducing balance

Improvements to property have been fully written down.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer & Office Equipment £	Totals £
COST					
At 1 January 2022 and 31 December 2022	<u>307,025</u>	<u>281,182</u>	<u>60,545</u>	<u>6,076</u>	<u>654,828</u>
DEPRECIATION					
At 1 January 2022	307,025	225,888	59,099	5,494	597,506
Charge for year	-	8,294	217	192	8,703
At 31 December 2022	<u>307,025</u>	<u>234,182</u>	<u>59,316</u>	<u>5,686</u>	<u>606,209</u>
NET BOOK VALUE					
At 31 December 2022	-	47,000	1,229	390	48,619
At 31 December 2021	-	55,294	1,446	582	57,322

5. STOCKS

	2022 £	2021 £
Stocks	<u>2,000</u>	<u>2,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	<u>15,080</u>	<u>1,490</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	487	-
Amounts owed to group undertakings	96,325	63,678
Taxation and social security	593	2,844
Other creditors	<u>6,965</u>	<u>6,965</u>
	<u>104,370</u>	<u>73,487</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mageeka Services Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.