

**Registration number 01136975**

**A.A. & SONS LIMITED**

**Abbreviated accounts**

**for the year ended 31 July 2015**



**Robinson Sterling**

Chartered Accountants

Taxation, Business & Strategic Planning Consultants

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# **A.A. & SONS LIMITED**

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**A.A. & SONS LIMITED**

**Chartered Accountants' report to the Board of Directors on the  
unaudited financial statements of A.A. & SONS LIMITED**

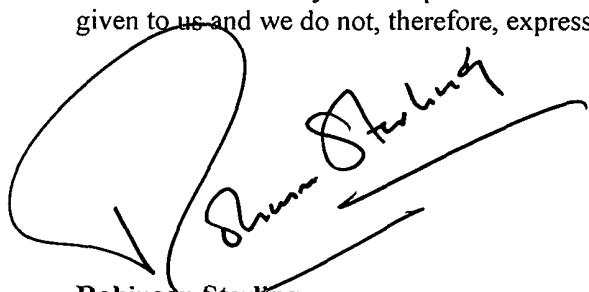
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 July 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

A large, stylized handwritten signature in black ink, appearing to read 'Robinson Sterling', is written over the printed name and extends upwards and to the right.

**Robinson Sterling**  
**Chartered Accountants**

**10 March 2016**

**616D Green Lane**  
**Ilford**  
**Essex**  
**IG3 9SE**

# A.A. & SONS LIMITED

## Abbreviated balance sheet as at 31 July 2015

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		9,143,040		8,702,157
<b>Current assets</b>					
Stocks		207,387		269,560	
Debtors		5,686,022		5,766,815	
Cash at bank and in hand		104,618		345,323	
		<u>5,998,027</u>		<u>6,381,698</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(3,802,996)</u>		<u>(3,539,308)</u>	
<b>Net current assets</b>			<u>2,195,031</u>		<u>2,842,390</u>
<b>Total assets less current liabilities</b>			11,338,071		11,544,547
<b>Creditors: amounts falling due after more than one year</b>	3		(5,773,208)		(5,964,136)
<b>Provisions for liabilities</b>			<u>(33,777)</u>		<u>(21,679)</u>
<b>Net assets</b>			<u>5,531,086</u>		<u>5,558,732</u>
<b>Capital and reserves</b>					
Called up share capital	4		350,000		950,000
Revaluation reserve			3,253,056		2,828,057
Profit and loss account			<u>1,928,030</u>		<u>1,780,675</u>
<b>Shareholders' funds</b>			<u>5,531,086</u>		<u>5,558,732</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 7 form an integral part of these financial statements.

**A.A. & SONS LIMITED**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 July 2015**

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 10 March 2016, and are signed on their behalf by:



**Iqbal Hussain Abdeali**  
**Director**

**Registration number 01136975**

**The notes on pages 4 to 7 form an integral part of these financial statements.**

## **A.A. & SONS LIMITED**

### **Notes to the abbreviated financial statements for the year ended 31 July 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and comply with financial reporting standards of the Accounting Standards Board.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	See note below for investment properties
Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	20% straight line
Motor vehicles	-	25% straight line

##### **1.4. Investment property**

Investment properties are valued at the year end by the directors (and by an external valuator at least every five years) and included in the balance sheet at an estimated open market value in accordance with Statement of Standard Accounting Practice no. 19. Surpluses or deficits arising on revaluation are dealt within the unrealised revaluation reserve account.

No depreciation or amortisation is charged in respect of freehold properties. Depreciation is only one of the factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified. The directors consider that because properties are included in the financial statements at their estimated open market values this accounting policy is necessary for the accounts to show a true and fair view.

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.7. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

## **A.A. & SONS LIMITED**

### **Notes to the abbreviated financial statements for the year ended 31 July 2015**

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#### **1.8. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# A.A. & SONS LIMITED

## Notes to the abbreviated financial statements for the year ended 31 July 2015

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2. Fixed assets	<b>Tangible fixed assets £</b>
<b>Cost or valuation</b>	
At 1 August 2014	9,236,683
Additions	185,838
Revaluation	425,000
Disposals	(96,918)
At 31 July 2015	<u>9,750,603</u>
<b>Depreciation</b>	
At 1 August 2014	534,527
On disposals	(96,915)
Charge for year	169,951
At 31 July 2015	<u>607,563</u>
<b>Net book values</b>	
At 31 July 2015	<u>9,143,040</u>
At 31 July 2014	<u>8,702,156</u>

3. Creditors: amounts falling due after more than one year	<b>2015 £</b>	<b>2014 £</b>
Creditors include the following:		
Secured creditors	<u>5,773,208</u>	<u>5,919,708</u>

The Bank loan has been secured by a legal charge over the assets of the company. Personal guarantee also given by the directors.



# A.A. & SONS LIMITED

## Notes to the abbreviated financial statements for the year ended 31 July 2015

..... continued

4.	Share capital	2015 £	2014 £
	<b>Authorised</b>		
	950,000 Ordinary shares of £1 each	<u>950,000</u>	<u>350,000</u>
	<b>Allotted, called up and fully paid</b>		
	350,000 Ordinary shares of £1 each	<u>350,000</u>	<u>950,000</u>
	<b>Equity Shares</b>		
	350,000 Ordinary shares of £1 each	<u>350,000</u>	<u>950,000</u>
5.	<b>Ultimate parent undertaking</b>		
	No one person overall control of the company.		