

**Registered Number 01136569**

**ARTES CERAMICS (SALES) LIMITED**

**Abbreviated Accounts**

**30 September 2016**

## Abbreviated Balance Sheet as at 30 September 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,128	1,504
		<u>1,128</u>	<u>1,504</u>
<b>Current assets</b>			
Debtors		7,177	10,078
Cash at bank and in hand		9	9
		<u>7,186</u>	<u>10,087</u>
<b>Creditors: amounts falling due within one year</b>		(10,796)	(11,208)
<b>Net current assets (liabilities)</b>		<u>(3,610)</u>	<u>(1,121)</u>
<b>Total assets less current liabilities</b>		<u>(2,482)</u>	<u>383</u>
<b>Total net assets (liabilities)</b>		<u>(2,482)</u>	<u>383</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(2,582)	283
<b>Shareholders' funds</b>		<u>(2,482)</u>	<u>383</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2017

And signed on their behalf by:

**K B Simes, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Tangible assets depreciation policy**

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

Fixtures & fittings - 25% reducing balance

**Other accounting policies**

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2015	60,393
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>60,393</u>
<b>Depreciation</b>	
At 1 October 2015	58,889
Charge for the year	376
On disposals	<u>-</u>

At 30 September 2016	<u>59,265</u>
<b>Net book values</b>	
At 30 September 2016	<u>1,128</u>
At 30 September 2015	<u>1,504</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

### 4 **Transactions with directors**

Name of director receiving advance or credit:	K B Simes
Description of the transaction:	Director current account
Balance at 1 October 2015:	£ 6,330
Advances or credits made:	-
Advances or credits repaid:	<u>£ 1,821</u>
Balance at 30 September 2016:	<u>£ 4,509</u>

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This amount is interest free and payable on demand.

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