

COMPANY REGISTRATION NUMBER 01136569

ARTES CERAMICS (SALES) LIMITED

ABBREVIATED ACCOUNTS

30TH SEPTEMBER 2011

BROOKS & CO.
Chartered Accountants
Mid-Day Court
20-24 Brighton Road
Sutton
Surrey
SM2 5BN

WEDNESDAY



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27/06/2012
COMPANIES HOUSE

ARTES CERAMICS (SALES) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2011

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ARTES CERAMICS (SALES) LIMITED

ABBREVIATED BALANCE SHEET

30TH SEPTEMBER 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>2,516</u>	<u>2,725</u>
CURRENT ASSETS			
Debtors		22,545	22,826
Cash at bank and in hand		<u>9</u>	<u>9</u>
		22,554	22,835
CREDITORS: Amounts falling due within one year		<u>24,769</u>	<u>25,251</u>
NET CURRENT LIABILITIES		<u>(2,215)</u>	<u>(2,416)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>301</u>	<u>309</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>201</u>	<u>209</u>
SHAREHOLDERS' FUNDS		<u>301</u>	<u>309</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

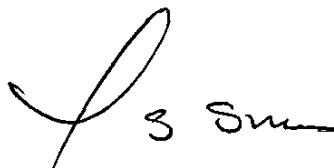
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 25th June 2012

K B Simes
Director

Company Registration Number 01136569



ARTES CERAMICS (SALES) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2011

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% reducing balance
Fixtures & fittings	- 25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st October 2010	57,959
Additions	630
At 30th September 2011	<u>58,589</u>
DEPRECIATION	
At 1st October 2010	55,234
Charge for year	839
At 30th September 2011	<u>56,073</u>
NET BOOK VALUE	
At 30th September 2011	<u>2,516</u>
At 30th September 2010	<u>2,725</u>

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NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2011

3. TRANSACTIONS WITH THE DIRECTOR

During the year the director, Mr K Simes repaid part of the director's loan to the company The amount outstanding at the year end was £14,181(2010 - £16,306)

4. SHARE CAPITAL**Authorised share capital:**

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011		2010
	No	£	No
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>

