

KITCHEN DISCOUNT (GRIMSBY) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2015

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FOR THE YEAR ENDED 30TH JUNE 2015**

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KITCHEN DISCOUNT (GRIMSBY) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2015**

DIRECTOR: P Stocks

SECRETARY: A Kirman

REGISTERED OFFICE: 49 Wood Street
Grimsby
N E Lincolnshire
DN32 7BJ

REGISTERED NUMBER: 01134746 (England and Wales)

ACCOUNTANTS: Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

ABBREVIATED BALANCE SHEET
30TH JUNE 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Tangible assets	2		29,299		37,075
Investment property	3		<u>65,425</u>		<u>-</u>
			94,724		37,075
CURRENT ASSETS					
Stocks		22,641		33,869	
Debtors		4,101		13,716	
Cash at bank and in hand		<u>249,515</u>		<u>245,531</u>	
		276,257		293,116	
CREDITORS					
Amounts falling due within one year		<u>99,968</u>		<u>99,953</u>	
NET CURRENT ASSETS			<u>176,289</u>		<u>193,163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			271,013		230,238
PROVISIONS FOR LIABILITIES			<u>6,855</u>		<u>-</u>
NET ASSETS			<u>264,158</u>		<u>230,238</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>263,158</u>		<u>229,238</u>
SHAREHOLDERS' FUNDS			<u>264,158</u>		<u>230,238</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

KITCHEN DISCOUNT (GRIMSBY) LIMITED (REGISTERED NUMBER: 01134746)

ABBREVIATED BALANCE SHEET - continued
30TH JUNE 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25th February 2016 and were signed by:

P Stocks - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2014	108,588
Additions	2,615
Disposals	(21,263)
At 30th June 2015	89,940
DEPRECIATION	
At 1st July 2014	71,514
Charge for year	9,642
Eliminated on disposal	(20,515)
At 30th June 2015	60,641
NET BOOK VALUE	
At 30th June 2015	29,299
At 30th June 2014	37,074

KITCHEN DISCOUNT (GRIMSBY) LIMITED (REGISTERED NUMBER: 01134746)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2015**

3. INVESTMENT PROPERTY

	Total
	£
COST	
Additions	<u>65,425</u>
At 30th June 2015	<u>65,425</u>
NET BOOK VALUE	
At 30th June 2015	<u>65,425</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.15	30.6.14
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. ULTIMATE CONTROLLING PARTY

The controlling party is P Stocks.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.