

**Registered Number 01134746**

**Kitchen Discount (Grimsby) Limited**

**Abbreviated Accounts**

**30 June 2012**

**Kitchen Discount (Grimsby) Limited**

**Registered Number 01134746**

**Company Information**

**Registered Office:**

49 Wood Street  
Grimsby  
N E Lincolnshire  
DN32 7BJ

**Reporting Accountants:**

Weaver Wroot  
Chartered Certified Accountants  
28 Dudley Street  
Grimsby  
N E Lincolnshire  
DN31 2AB

**Kitchen Discount (Grimsby) Limited**
**Registered Number 01134746**
**Balance Sheet as at 30 June 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	20,176	26,526
		<u>20,176</u>	<u>26,526</u>
<b>Current assets</b>			
Stocks		33,759	30,348
Debtors		27,558	37,334
Cash at bank and in hand		271,590	263,642
Total current assets		<u>332,907</u>	<u>331,324</u>
<b>Creditors: amounts falling due within one year</b>		(83,949)	(61,025)
<b>Net current assets (liabilities)</b>		248,958	270,299
<b>Total assets less current liabilities</b>		<u>269,134</u>	<u>296,825</u>
<b>Total net assets (liabilities)</b>		<u>269,134</u>	<u>296,825</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		268,134	295,825
<b>Shareholders funds</b>		<u>269,134</u>	<u>296,825</u>

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 October 2012

And signed on their behalf by:

**Mr P Stocks, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 June 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 July 2011		81,692
Additions	-	332
At 30 June 2012	-	<u>82,024</u>
<b>Depreciation</b>		
At 01 July 2011		55,166

Charge for year	-	<u>6,682</u>
At 30 June 2012	-	<u>61,848</u>

**Net Book Value**

At 30 June 2012		20,176
At 30 June 2011	-	<u>26,526</u>

3 **Share capital**

	2012	2011
	£	£
<b>Allotted, called up and fully paid:</b>		
1000 Ordinary shares of £1 each	1,000	1,000