

REGISTERED NUMBER: 1134746 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2006
FOR
KITCHEN DISCOUNT (GRIMSBY) LIMITED**



KITCHEN DISCOUNT (GRIMSBY) LIMITED

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KITCHEN DISCOUNT (GRIMSBY) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2006**

DIRECTOR: P Stocks

SECRETARY: L Chester

REGISTERED OFFICE: 49 Wood Street
Grimsby
N. E. Lincolnshire
DN32 7BJ

REGISTERED NUMBER: 1134746 (England and Wales)

ACCOUNTANTS: Weaver Wroot
Burlington House
28 Dudley Street
Grimsby
N. E. Lincolnshire
DN31 2AB

KITCHEN DISCOUNT (GRIMSBY) LIMITED

ABBREVIATED BALANCE SHEET 30TH JUNE 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	25,570	34,064
CURRENT ASSETS			
Stocks		27,239	29,699
Debtors		85,626	83,218
Cash at bank and in hand		256,059	224,192
		<u>368,924</u>	<u>337,109</u>
CREDITORS			
Amounts falling due within one year		<u>69,727</u>	<u>60,651</u>
NET CURRENT ASSETS		<u>299,197</u>	<u>276,458</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>324,767</u>	<u>310,522</u>
PROVISIONS FOR LIABILITIES		<u>489</u>	<u>489</u>
NET ASSETS		<u><u>324,278</u></u>	<u><u>310,033</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>323,278</u>	<u>309,033</u>
SHAREHOLDERS' FUNDS		<u><u>324,278</u></u>	<u><u>310,033</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

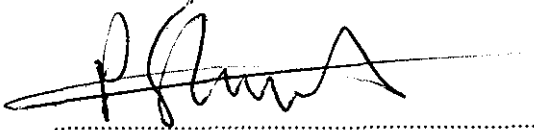
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

KITCHEN DISCOUNT (GRIMSBY) LIMITED

ABBREVIATED BALANCE SHEET - continued
30TH JUNE 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 10 / 11 / 06 and were signed by:

A handwritten signature in black ink, appearing to be 'P Stocks', written over a horizontal dotted line.

P Stocks - Director

The notes form part of these abbreviated accounts

KITCHEN DISCOUNT (GRIMSBY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2005 and 30th June 2006	81,474
DEPRECIATION	
At 1st July 2005	47,409
Charge for year	8,495
At 30th June 2006	55,904
NET BOOK VALUE	
At 30th June 2006	25,570
At 30th June 2005	34,065

KITCHEN DISCOUNT (GRIMSBY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30TH JUNE 2006

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>