

Registered Number 01133562

CITY TRUST LIMITED

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	-	475
Investments	3	101	101
		<u>101</u>	<u>576</u>
Current assets			
Debtors		7,265,656	7,843,102
Cash at bank and in hand		16,614,505	14,434,710
		<u>23,880,161</u>	<u>22,277,812</u>
Creditors: amounts falling due within one year		(22,132,036)	(20,618,351)
Net current assets (liabilities)		<u>1,748,125</u>	<u>1,659,461</u>
Total assets less current liabilities		<u>1,748,226</u>	<u>1,660,037</u>
Total net assets (liabilities)		<u>1,748,226</u>	<u>1,660,037</u>
Capital and reserves			
Called up share capital	4	1,942,133	1,942,133
Share premium account		151,981	151,981
Profit and loss account		(345,888)	(434,077)
Shareholders' funds		<u>1,748,226</u>	<u>1,660,037</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 June 2017

And signed on their behalf by:

M D Mosselson, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents interest receivable on loan and advances.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment - 10% straight line

Other accounting policies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by 399 of the Companies Act 2006 not to prepare group accounts.

Known bad debts are written off. Specific provision is made for any estimated shortfall in recovery of advances having regard to the value of the security held. In evaluating the provisions required, no regard has been taken of the future cost of financing doubtful advances.

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	29,192
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>29,192</u>
Depreciation	
At 1 October 2015	28,717
Charge for the year	475
On disposals	-
At 30 September 2016	<u>29,192</u>

Net book values

At 30 September 2016	<u>0</u>
At 30 September 2015	<u>475</u>

3 Fixed assets Investments

Fixed asset investments are stated at cost less provision for diminution in value

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1,942,133 Ordinary shares of £1 each	1,942,133	1,942,133

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.