REGISTERED NUMBER: 01133249 (England and Wales)

H F Hart Limited

Abbreviated Accounts

for the Year Ended 31st March 2014

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COMPANIES HOUSE

H F Hart Limited (Registered number: 01133249)

Abbreviated Balance Sheet
31st March 2014

	Notes	2014 £	2014 £	2013 £	2013 £
FIXED ASSETS					
Tangible assets	2		145,762		166,930
CURRENT ASSETS					
Stocks		180,913		200,078	
Debtors		562,944		559,137	
Investments		27		27	
		743,884		759,242	
CREDITORS					
Amounts falling due within one year		823,097		693,965	
NET CURRENT (LIABILITIES)/ASSETS			(79,213)		65,277
TOTAL ASSETS LESS CURRENT LIABILITIES			66,549		232,207
CAPITAL AND RESERVES					
Called up share capital	3		24,000		24,000
Profit and loss account			42,549		208,207
SHAREHOLDERS' FUNDS			66,549		232,207

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13.11.2014 and were signed on its behalf by:

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J F Hart - Director

The notes form part of these abbreviated accounts

H F Hart Limited (Registered number: 01133249)

Notes to the Abbreviated Accounts for the Year Ended 31st March 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% to 20% on reducing balance
Plant and machinery	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013	967,470
Additions	1,340
Disposals	(576,773)
At 31st March 2014	392,037
DEPRECIATION	
At 1st April 2013	800,540
Charge for year	6,723
Eliminated on disposal	(560,988)
At 31st March 2014	246,275
NET BOOK VALUE	
At 31st March 2014	145,762
At 31st March 2013	166,930

H F Hart Limited (Registered number: 01133249)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
16,000	Ordinary A	£1	16,000	16,000
8,000	Ordinary B	£1	8,000	8,000
			24,000	24,000