

B.T.D.A. LIMITED
BRITISH THEATRE DANCE ASSOCIATION
REPORT OF THE GENERAL COUNCIL AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2014
Company Number 1132914
Charity Number 1073094

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COMPANIES HOUSE

BURGESS & BULLOCK (LEICESTER) LLP
THE OVAL, 14 WEST WALK
LEICESTER LE1 7NA

Forwarded to Companies House
on 24-9-14
Signed K. J. L. Harris

B.T.D.A. LIMITED
BRITISH THEATRE DANCE ASSOCIATION
REPORT OF THE GENERAL COUNCIL AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2014

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B.T.D.A. LIMITED
BRITISH THEATRE DANCE ASSOCIATION
REFERENCE AND ADMINISTRATIVE DETAILS

OFFICERS

Ann Oliver (President for Life)
Helen Mence (General Secretary/ Treasurer)

GENERAL COUNCIL

Neil Allen
Paul Read
Jane Carver
Peter Cooper
Maurice Taylor

CONSULTANT

Peter Bodington

AUDITORS AND ACCOUNTANTS

Burgis and Bullock (Leicester) LLP
The Oval
14 West Walk
Leicester
LE1 7NA

PRINCIPAL BANKERS

Yorkshire Bank plc
29, Horsefair Street
Leicester
LE1 5BL

REGISTERED OFFICE

International Arts Centre
Garden Street
Leicester
LE1 3UA

Company Number: 1132914
Registered Charity Number: 1073094

**B.T.D.A. LIMITED
BRITISH THEATRE DANCE ASSOCIATION
REPORT OF THE GENERAL COUNCIL
FOR THE YEAR ENDED 31ST MARCH 2014**

The Officers and General Council have pleasure in presenting their annual report, together with the financial statements of B.T.D.A. Limited, known as British Theatre Dance Association, (The Association) for the year ended 31st March 2014.

STRUCTURE GOVERNANCE AND MANAGEMENT

Legal Status

The Association is a company limited by guarantee and incorporated in England No. 1132914. The company is a registered charity No. 1073094. The governing instrument under which the Association operates is the Memorandum & Articles of Association. The Registered Office of the Company is International Arts Centre, Garden Street, Leicester, LE1 3UA.

Public Benefit

The Association has due regard to the Charity Commission guidance on Public Benefit.

The Public Benefit is served by the following:

- Promotion of dance education and training to all members of the public regardless of colour, race, disability or age.
- Fee paying arrangements are made to grant aid gifted students and due consideration is given to those on low incomes.
- Dance education and training provides a platform for achievement and a programme of study leading to graded qualifications. The Association is constantly improving the quality and breadth of its curriculum.

Theatre Dance is recognized world-wide thus allowing the Association to benefit its members on the international stage.

A range of activities is organised, designed to benefit all social groups, such as festivals, gala days, scholarships, championships, fun-days, special needs programmes, performance awards and specialised dance activities.

Organisational Structure

The Association is governed by the Officers and General Council. They meet regularly and determine policy. Day to day administration is devolved upon the President, the General Secretary and the Examination Secretary and staff, all of whom are paid employees.

Risk Management

The major financial risks recognised by the Officers and General Council are the change in educational attitudes thus resulting in a decrease in student intake in conjunction with living style which may also lead to a fall in those numbers, resulting in a reduction of income.

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The Association therefore takes innovative steps to encourage the development of existing and additional disciplines, such as Indian dance, freestyle and the introduction of dance discipline to primary education. There is also a policy of development of international operations notably in New Zealand, Dubai, Malta, Cyprus and Portugal.

The Association is developing a risk register in conjunction with its subsidiary company, GQAL. This will be updated on a six monthly basis.

The Graded Qualifications Alliance has continued its development. This organisation was established as an awarding body to take advantage of the Association's intellectual property in providing graded qualifications and to create opportunities to extend performance related provision into other areas of education and therefore to provide an independent source of income thus reducing risk and ensuring future investment in the Charity's objectives.

This, together with revised work practices and increased technology currently under development, will result in a significant reduction in costs thus contributing to the generation of surpluses in the future and reducing financial risk.

The Officers and General Council adopt a cautious approach to the management of the Charity. Reserves are invested in bank deposits and capital expenditure and grant aid is reviewed against the background of charity income before being expended.

Recruitment, appointment and training of Trustees

The Officers and General Council are recruited through professional and business contacts. All Officers and General Council are interviewed and references obtained as to their appropriateness for appointment. A formal policy of Officer and General Council training and induction is presently being revised to include charity commission guidance, specialist courses and local specialist seminars. All Officers and the General Council are DBS checked.

OBJECTIVES AND ACTIVITIES

The objectives of the Association are to promote and encourage the art of dance through education and vocational training. The Association achieves this objective by offering a wide range of syllabi, a performance award system, festivals, technicons, scholarships, grants and gala events.

The Association makes grants to talented students attending its courses and undertaking its examinations. The level of grant is discretionary and depends on the availability of funds.

The Association takes steps to encourage children with special needs to integrate, where possible, into mainstream classes.

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ACHIEVEMENTS AND PERFORMANCE

The Graded Qualifications Alliance for the second year running submitted its 'Statement of Compliance' in May of this year and received a positive response, thus remaining an accredited awarding organisation.

The new examiner monitoring processes were put into place, the feedback has been positive with the majority of examiners who have been targeted thus far commenting that the procedure is useful and informative.

Work continued on the new bespoke examination administration software and phase 1 was presented to the Members in February 2014. The response was excellent with a number of teachers putting their names forward to trial the system.

We are pleased to announce that following a day of employee interviews the British Theatre Dance Association was successfully awarded Investors in People for a fourth consecutive term.

British Theatre Dance Association and Graded Qualifications Alliance representatives carried out 4 Programme of Study validations, 2 pre-validation visits and 1 full visit for other dance awarding organisations who wish to become part of the Graded Qualifications Alliance.

The British Theatre Dance Association participated in a comparability study with other dance organisations under the direction of the CDET. The focus of the study was Intermediate level, Classical Ballet.

Scholarships took place in Leicester, Sutton Coldfield, East Anglia, London & Essex, Sunderland and Chorley and were well attended again this year.

A successful technicon was held in Malta this year, with over 90% of the teachers on the island attending.

As always Gala Weekend proved to be very successful and enjoyable for all, it was lovely to meet new teachers, some with their schools, who were attending the event for the first time.

FINANCIAL REVIEW

Results for the year

Memberships have held firm in the face of difficult economic conditions, but this is likely in that only members are permitted to enter examinations.

Examination numbers have increased and examiners fees and expense proportionately, accordingly the net contribution to surplus has increased.

Gala Day produced a surplus in line with expectations.

GQAL produced a slight deficit as a result of The Manchester College PEARL Award generating decreased numbers of students and its contribution to BTDA decreased to £45,540 (2013 - £55,726).

The Association continued its policy of writing down the cost of the GQAL investment resulting in a charge of £Nil (2013 - £2,694)

**B.T.D.A. LIMITED
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REPORT OF THE GENERAL COUNCIL
FOR THE YEAR ENDED 31ST MARCH 2014**

Reserves Policy

Reserves are maintained to provide for periods when incoming resources may not be sufficient to meet the costs of activities in furtherance of the objectives.

Reserves at 31st March 2014 are £136,293 (2013 - £87,803).

Investment powers and policy

The Officers and General Council investment powers are governed by the provisions of the Charities Acts and the Trustee Act 2000. Surplus funds available for investment are placed on interest bearing accounts pending their use in the furtherance of the objectives.

PLANS FOR THE FUTURE

To ensure that the Graded Qualifications Alliance continues to meet the requirements of recognition as an awarding organisation and submit its 'Statement of Compliance' by the required deadline.

To carry out a review of the syllabuses on offer including the marking scheme currently in use. Following on from the review, if required, introduce the new mark scheme including training for examiners and guidance to teachers.

To carry out a review of some British Theatre Dance Association practices and its marketing strategy with a view to updating its current image.

To continue to invest in the new examination administration software programme and launch phase 2 with some alteration in September at the Annual General Meeting.

To invest in new cameras and software to improve the efficiency of our archiving procedures.

To continue to participate in comparability studies with other dance organisations under the direction of the Council for Dance Education and Training. The next event is scheduled for September 2014 and the focus will be Grade 3.

To continue our relationship with dance awarding organisations and progress the accreditation of their programmes and institutions under the Graded Qualifications Alliance.

To hold a mini Gala Weekend type event in Malta, taking choreographers to conduct lectures and thereby raising British Theatre Dance Associations profile in this country.

To visit the teachers in New Zealand to reassure them that they are important to the British Theatre Dance Association and answer any questions they may have.

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POLICY RELATING TO GRADED QUALIFICATIONS ALLIANCE

The costs incurred in establishing GQAL amounted to £131,734 and were deferred. These costs may be repaid by GQAL in due course, at the discretion of the directors of that company, commensurate with its ability to do so.

On 1st April 2009, the Trustees of BTDA adopted a policy of amortising this cost in equal instalments over 5 years, charged to the Statement of Financial Activities.

However, in the light of the continuing success of GQAL and its embarking on a marketing plan to attract new members, it was considered appropriate to reflect the value of the investment in the BTDA balance sheet. Accordingly, £50,000 was capitalised in this regard thus bringing to an end the amortisation policy.

ADDITIONAL INFORMATION REQUIRED BY THE COMPANIES ACT 2006

Officers and General Council

The persons who served as Officers, General Council and advisers during the year were as follows:

Miss Ann Oliver (President for Life)		
Neil Allen	Paul Read	Maurice Taylor
Jane Carver	Peter Cooper	
Helen Mence (General Secretary)		

Peter Bodington – consultant

Officers and General Council Statement of Responsibilities

The Officers and General Council (who are also Directors of B.T.D.A. Limited for the purposes of company law) are responsible for preparing the Report of the General Council and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Officers and General Council to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Officers and General Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Officers and the General Council are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are

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REPORT OF THE GENERAL COUNCIL
FOR THE YEAR ENDED 31ST MARCH 2014**

also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditors

We, the Officers and General Council (Directors of the company) who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as Officers and General Council /directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

A resolution proposing that Burgis & Bullock be re- appointed as auditors of the Association will be put to the Annual General Meeting.

By order of the General Council

A handwritten signature in black ink, appearing to read 'Helen Mence', written over a large, faint circular stamp or watermark.

**Helen Mence
Director/General Secretary**

28th August 2014

**INDEPENDENT AUDITOR'S REPORT
TO
THE OFFICERS AND GENERAL COUNCIL OF
B.T.D.A. LIMITED
BRITISH THEATRE DANCE ASSOCIATION**

We have audited the financial statements of B.T.D.A. Limited for the year ended 31st March 2014 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's members as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Officers and General Council and Auditors

As explained more fully in the Officers and General Council Responsibilities Statement set out on pages 2 to 7, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Officers and General Council Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2014 and of its incoming resources and applicable resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the Companies Act 2006 and the Charities Act 2011.

**INDEPENDENT AUDITOR'S REPORT
TO
THE OFFICERS AND GENERAL COUNCIL OF
B.T.D.A. LIMITED
BRITISH THEATRE DANCE ASSOCIATION**

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the General Council for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- the charitable company has not kept adequate and sufficient records, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



**G W Newbury, Senior Statutory Auditor
For and on behalf of Burgis & Bullock (Leicester) LLP
Chartered Accountants and Statutory Auditors**

**14 West Walk
Leicester
LE1 7NA
28th August 2014**

B.T.D.A. LIMITED
BRITISH THEATRE DANCE ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2014

Incoming Resources	Note	<u>2014</u> £	<u>2013</u> £
Incoming resources from generated funds			
- Subscriptions		32,346	31,867
- Investment income		59	40
- Activities for generating funds	2	45,540	55,726
Incoming resources from charitable activities	3	818,299	723,991
TOTAL INCOMING RESOURCES		<u>896,244</u>	<u>811,624</u>
Resources expended			
Cost of generating subscriptions		27,154	26,026
Cost of activities for generating funds	2	24,892	25,242
Charitable activities	4	737,241	702,410
Governance costs	5	57,972	53,348
TOTAL RESOURCES EXPENDED		<u>847,259</u>	<u>807,026</u>
Net incoming resources		48,985	4,598
Total funds at 1st April 2013		87,308	82,710
Total funds at 31st March 2014		<u>136,293</u>	<u>87,308</u>

The only recognised surplus for the year was the net incoming resources of £48,985 (2013 - incoming - £4,598).

The notes on pages 12 to 18 form part of these financial statements.

B.T.D.A. LIMITED
BRITISH THEATRE DANCE ASSOCIATION
BALANCE SHEET
COMPANY NUMBER 1132914/CHARITY NUMBER 1073094
AT 31ST MARCH 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	9		44,731		935
Investments	10		50,000		50,000
			<u>94,731</u>		<u>50,935</u>
CURRENT ASSETS					
Stocks	11	7,436		7,678	
Debtors and deferred expenses	12	21,533		36,397	
Cash at bank and in hand		193,692		102,511	
		<u>222,661</u>		<u>146,586</u>	
CREDITORS: amounts falling due within one year	13	145,403		90,674	
NET CURRENT ASSETS			<u>77,258</u>		<u>55,912</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>171,989</u>		<u>106,847</u>
CREDITORS: amounts falling due after more than one year	14		35,696		19,539
			<u>136,293</u>		<u>87,308</u>
CAPITAL AND RESERVES					
Accumulated funds			<u>136,293</u>		<u>87,308</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the Officers and General Council on 28th August 2014 and were signed on its behalf by:



A Oliver
President for Life

The notes on pages 12 to 18 form part of these financial statements.

**B.T.D.A. LIMITED
BRITISH THEATRE DANCE ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014**

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Association's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) issued in 2005, and the Companies Act 2006.

The results of the subsidiary company, Graded Qualifications Alliance (GQAL) is not consolidated.

Group Accounts

The company and its subsidiary comprise of a small group. The company has therefore taken advantage of the exemption provided by s399 of the Companies Act 2006 not to prepare group accounts.

Incoming Resources

Subscriptions

Subscriptions are accounted for as they are received. Subscription notices are sent out each year as there is an inevitable annual movement of members starting and resigning.

Activities for Generating Funds

Are accounted for on an accruals basis and relate to GQAL.

Charitable Activities

Examination income is included upon application by students and is not refundable.

Gala Day and other incoming resources from charitable activities is accounted for on an accruals basis based on bookings received.

Resources Expended

Cost of generating subscriptions and activities undertaken directly

Are included in the statement of financial activities as they are incurred and matched to the incoming resources to which they relate.

Grants Paid

Grants are recognised in the Statement of Financial Activities in the year they are paid.

Support costs

Support costs are either apportioned or are specific costs incurred in supporting the charity's activities. The basis of apportionment is determined by the type of cost relative to the activity undertaken and is consistently applied.

Governance costs

Are also apportioned costs reflecting the necessary administration of the charity.

BRITISH THEATRE DANCE ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014

1. ACCOUNTING POLICIES/cont.

Fixed assets

Depreciation or amortisation is provided by the Association to write off the cost less the estimated residual value of fixed assets by equal instalments over their estimated useful economic lives from the date that they are brought into use as follows:

Leasehold improvements	-	Term of lease
Plant, equipment, fixtures and fittings	-	5 - 6 years
Computer Software	-	Not in use, under development

Leases

Where the Association enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'finance lease'. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life or the term of the lease, whichever is shorter. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the statement of financial activities, and the capital element which reduces the outstanding obligations for future instalments.

All other leases are accounted for as 'operating leases' and the rental charges are charged to the statement of financial activities on a straight line basis over the life of the lease.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Pension costs

The charity operates a defined contribution scheme for the benefit of its employees. The costs of the contributions are written off against profits in the year they are payable.

2. ACTIVITIES FOR GENERATING FUNDS

	<u>2014</u>	<u>2013</u>
	£	£
Graded Qualifications Alliance (note 10)		
Incoming resources	45,540	55,726
Resources expended		
Human resources	24,892	22,548
Amortisation of deferred costs	-	2,694
	<u>24,892</u>	<u>25,242</u>

**BRITISH THEATRE DANCE ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014**

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	<u>2014</u>	<u>2013</u>
	£	£
Examinations	648,660	558,268
Gala Day	146,525	144,428
Meetings and Technicons	10,899	11,438
Championships and Scholarships	12,215	9,857
	<u>818,299</u>	<u>723,991</u>

4. RESOURCES EXPENDED ON CHARITABLE ACTIVITIES

	Examinations	Gala	Meetings &	Championships	Total	<u>2013</u>
	£	Day	Technicons	& Scholarships	£	£
Support costs						
Human Resources	113,982	18,997	18,997	18,997	170,973	155,089
Establishment	68,817	1,211	27,590	1,211	98,829	90,930
Printing, postage, stationery & advertising	28,822	4,803	4,803	4,803	43,231	49,133
Overhead costs	11,676	2,080	2,080	2,080	17,916	19,604
Depreciation	372	62	62	62	558	3,989
	<u>223,669</u>	<u>27,153</u>	<u>53,532</u>	<u>27,153</u>	<u>331,507</u>	<u>318,745</u>
Activities undertaken directly	216,240	140,330	15,988	7,076	379,634	357,565
Grant Funding Activities	-	-	-	26,100	26,100	26,100
	<u>439,909</u>	<u>167,483</u>	<u>69,520</u>	<u>60,329</u>	<u>737,241</u>	<u>702,410</u>
2013	<u>410,977</u>	<u>169,091</u>	<u>62,262</u>	<u>60,080</u>	<u>702,410</u>	

5. GOVERNANCE COSTS

	<u>2014</u>	<u>2013</u>
	£	£
Human Resources	33,524	30,410
Establishment	18,447	16,475
Printing, postage, stationery & advertising	3,408	3,810
Overhead costs	2,524	2,160
Depreciation	69	493
	<u>57,972</u>	<u>53,348</u>

B.T.D.A. LIMITED
BRITISH THEATRE DANCE ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014

6. TOTAL RESOURCES EXPENDED	<u>2014</u>	<u>2013</u>
is stated after charging:	£	£
Depreciation, amortisation and other amounts written off fixed assets	688	4,925
Auditors' remuneration : For audit services	3,000	3,000
: For other services	2,670	2,670
Lease and rental charges (excluding property)	<u>8,302</u>	<u>8,955</u>

7. OFFICERS & GENERAL COUNCIL MEMBERS REMUNERATION

Officers received emoluments during the year amounting to £85,273 (2013: £89,345).
 Officers & General Council members were reimbursed for out of pocket expenses amounting to £760 (2013 £Nil)

Staff Costs	<u>2014</u>	<u>2013</u>
	£	£
Wages and salaries	219,818	195,779
Social security costs	16,411	16,460
Pension costs	3,600	3,600
Health costs	8,498	9,417
	<u>248,327</u>	<u>225,256</u>

The number of employees whose emoluments as defined for tax purposes amounted to over £60,000 in the year was nil (2013 Nil)

The average number of employees, calculated on a full- time equivalent basis is analysed below:

	<u>2014</u>	<u>2013</u>
	Number	Number
Full time	<u>10</u>	<u>10</u>

8. PERSONNEL COSTS BY CATEGORY OF EXPENDITURE

Cost of generating subscriptions	<u>2014</u>	<u>2013</u>
	£	£
Personnel costs	<u>18,997</u>	<u>17,232</u>
Activities For Generating Funds	<u>2014</u>	<u>2013</u>
Graded Qualifications Alliance	£	£
Personnel costs	<u>24,833</u>	<u>22,525</u>

B.T.D.A. LIMITED
BRITISH THEATRE DANCE ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014

8. cont'd

Support costs	<u>2014</u>	<u>2013</u>
	£	£
Examinations	113,982	103,393
Gala Day	18,997	17,232
Meeting & Technicons	18,997	17,232
Championships & scholarships	18,997	17,232
	<u>170,973</u>	<u>155,089</u>
 Governance costs	 <u>2014</u>	 <u>2013</u>
	£	£
Personnel costs	<u>33,524</u>	<u>30,410</u>

9. **TANGIBLE FIXED ASSETS**

	<u>Leasehold improvements</u>	<u>Plant and equipment</u>	<u>Fixtures fittings, and office equipment</u>	<u>Computer Software</u>	<u>Total</u>
Cost	£	£	£	£	£
At 31st March 2013	62,447	19,261	108,816	-	190,524
Additions	-	-	6,484	38,000	44,484
At 31st March 2014	<u>62,447</u>	<u>19,261</u>	<u>115,300</u>	<u>38,000</u>	<u>235,008</u>
 Depreciation	 £	 £	 £	 £	 £
At 31st March 2013	62,447	18,760	108,382	-	189,589
Charge for the year	-	249	439	-	688
At 31st March 2014	<u>62,447</u>	<u>19,009</u>	<u>108,821</u>	<u>-</u>	<u>190,277</u>
 Net book value					
At 31st March 2014	<u>-</u>	<u>252</u>	<u>6,479</u>	<u>38,000</u>	<u>44,731</u>
At 31st March 2013	<u>-</u>	<u>501</u>	<u>434</u>	<u>-</u>	<u>935</u>

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10. INVESTMENTS

Subsidiary company

Graded Qualifications Alliance (GQAL) is a company limited by guarantee up to £1 per member. BTDA is the sole member. BTDA Limited has made a permanent capital investment of £50,000. During the year GQAL contributed incoming resources of £43,145 (2013 £55,726).

At 31st March 2014 GQAL owed BTDA Limited £7,080.

GQAL made a profit of £2,229 for the period to 31st March 2014 and its net assets at that date were £27,943 (2013 £25,714)

11. STOCKS

	<u>2014</u>	<u>2013</u>
	£	£
Goods for resale and sundry stocks	7,436	7,678

12. DEBTORS: Amounts due within one year

	<u>2014</u>	<u>2013</u>
	£	£
Prepayments and accrued income	12,955	18,317
Current account - GQAL	7,080	7,080
Other debtors	1,498	-
Software development	-	11,000
	<u>21,533</u>	<u>25,397</u>

13. CREDITORS: Amounts falling due within one year

	<u>2014</u>	<u>2013</u>
	£	£
Bank loan	13,223	13,223
Trade creditors	47,441	43,230
Social security and other taxes	4,916	5,306
Other creditors	40,820	-
Accruals and deferred income	39,003	28,915
	<u>145,403</u>	<u>90,674</u>

14. CREDITORS: Amounts falling due after more than one year

	<u>2014</u>	<u>2013</u>
	£	£
Bank loan	35,696	19,539

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15. FINANCIAL COMMITMENTS

	<u>2014</u>	<u>2013</u>
	£	£
Operating leases in respect of plant and equipment which expire within one year	7,560	8,920
Operating leases in respect of property which expire after more than five years	49,500	45,000

16. LIABILITY

The liability of the members of the Association is limited to £1 per member.

17. RELATED PARTY TRANSACTIONS

During the year the charity has given Scholarships in the form of college fees of £26,100 (2013 £26,100) to Leicester College of Performing Arts Limited, a company controlled by Mr Neil Allen (a General Council member) and in which Miss Ann Oliver (President) is also a director.

During the year B.T.D.A. Limited raised sales invoices to Leicester College of Performing Arts Limited amounting to £4,117 (2013 £360), and purchases invoices of £340, Miss Ann Oliver and Mr Neil Allen are directors of this company.

The leasehold property occupied by the charity is owned by IAC Theatrical Management Limited, a company controlled by Miss Ann Oliver and in which Miss Ann Oliver and Mr Neil Allen are also directors. Rent charged to the charity during the year amounted to £46,500 (2013 £45,000).

IAC Theatrical Management Limited also recharges expenses such as utility charges, which in 2014 amounted to £69,215 (2013 £63,271).

18. SECURED DEBTS

	<u>2014</u>	<u>2013</u>
	£	£
Bank Loan	48,919	32,763

Yorkshire Bank holds a debenture over the assets of the Charity.

19. CAPITAL COMMITMENT

The capital commitment contracted for is in respect of the software development project in the sum of £41,040.