

**REGISTERED NUMBER: 01132903 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2022**  
**FOR**  
**HATLEY PARK FARMS LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**HATLEY PARK FARMS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

<b>DIRECTOR:</b>	M R L Astor
<b>REGISTERED OFFICE:</b>	Estate Office Hatley St.George Sandy Bedfordshire SG19 3HW
<b>REGISTERED NUMBER:</b>	01132903 (England and Wales)
<b>ACCOUNTANTS:</b>	Thompson Taraz Rand Ltd Chartered Accountants 10 Jesus Lane Cambridge Cambridgeshire CB5 8BA

**HATLEY PARK FARMS LIMITED (REGISTERED NUMBER: 01132903)**

**BALANCE SHEET  
30 SEPTEMBER 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	5	<b>597,238</b>	30,903
Investments	6	<u>178</u>	<u>192</u>
		<b>597,416</b>	<b>31,095</b>
<b>CURRENT ASSETS</b>			
Stocks		<b>571,961</b>	483,865
Debtors	7	<b>369,794</b>	109,954
Cash at bank and in hand		<u>123,491</u>	<u>299,238</u>
		<b>1,065,246</b>	<b>893,057</b>
<b>CREDITORS</b>			
Amounts falling due within one year	8	<b>(298,519)</b>	(149,933)
<b>NET CURRENT ASSETS</b>		<u><b>766,727</b></u>	<u>743,124</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,364,143</b>	774,219
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	<b>(124,553)</b>	-
<b>PROVISIONS FOR LIABILITIES</b>	10	<u><b>(144,776)</b></u>	-
<b>NET ASSETS</b>		<u><b>1,094,814</b></u>	<u>774,219</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11	<b>50,100</b>	50,100
Investments revaluation reserve		<b>206</b>	221
Retained earnings		<u><b>1,044,508</b></u>	<u>723,898</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>1,094,814</b></u>	<u>774,219</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**HATLEY PARK FARMS LIMITED (REGISTERED NUMBER: 01132903)**

**BALANCE SHEET - continued  
30 SEPTEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 June 2023 and were signed by:

M R L Astor - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**1. STATUTORY INFORMATION**

Hatley Park Farms Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is adjusted for the opening and closing valuation of harvested crops.

Revenue from sale of goods is recognised when goods are delivered and legal title has passed.

**Tangible fixed assets**

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Security equipment 1 year, straight line basis  
Grain drying plant 10 years, straight line basis  
Drainage works 10 years, straight line basis  
Plant and machinery 8 years, straight line basis  
Tractors and combines 8 years, straight line basis  
Motor vehicles 7 years, straight line basis  
Office equipment 3 years, straight line basis

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all production costs of growing and harvested crops.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**3. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates defined contribution pension schemes for farm and management employees. Contributions payable for the year are charged in the profit and loss account.

The company also grants an ex gratia pension to an ex management employee. This pension is recognised in the profit and loss account of the period in which it is granted.

**Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 4) .

**5. TANGIBLE FIXED ASSETS**

	<b>Security equipment £</b>	<b>Grain drying plant £</b>	<b>Drainage works £</b>	<b>Plant and machinery £</b>
<b>COST</b>				
At 1 October 2021	<b>25,563</b>	<b>43,471</b>	<b>62,960</b>	<b>338,195</b>
Additions	-	-	-	<b>233,800</b>
Disposals	-	-	-	<b>(200,615)</b>
At 30 September 2022	<b>25,563</b>	<b>43,471</b>	<b>62,960</b>	<b>371,380</b>
<b>DEPRECIATION</b>				
At 1 October 2021	<b>25,563</b>	<b>43,471</b>	<b>62,960</b>	<b>314,131</b>
Charge for year	-	-	-	<b>22,186</b>
Eliminated on disposal	-	-	-	<b>(186,860)</b>
At 30 September 2022	<b>25,563</b>	<b>43,471</b>	<b>62,960</b>	<b>149,457</b>
<b>NET BOOK VALUE</b>				
At 30 September 2022	-	-	-	<b>221,923</b>
At 30 September 2021	-	-	-	24,064

**HATLEY PARK FARMS LIMITED (REGISTERED NUMBER: 01132903)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**5. TANGIBLE FIXED ASSETS - continued**

	<b>Tractors and combines £</b>	<b>Motor vehicles £</b>	<b>Office equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 October 2021	764,349	73,539	15,840	1,323,917
Additions	384,464	24,793	484	643,541
Disposals	(451,237)	(1,200)	-	(653,052)
At 30 September 2022	<u>697,576</u>	<u>97,132</u>	<u>16,324</u>	<u>1,314,406</u>
<b>DEPRECIATION</b>				
At 1 October 2021	764,349	67,436	15,104	1,293,014
Charge for year	33,257	7,554	454	63,451
Eliminated on disposal	(451,237)	(1,200)	-	(639,297)
At 30 September 2022	<u>346,369</u>	<u>73,790</u>	<u>15,558</u>	<u>717,168</u>
<b>NET BOOK VALUE</b>				
At 30 September 2022	<u>351,207</u>	<u>23,342</u>	<u>766</u>	<u>597,238</u>
At 30 September 2021	<u>-</u>	<u>6,103</u>	<u>736</u>	<u>30,903</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery £</b>	<b>Tractors and combines £</b>	<b>Totals £</b>
<b>COST</b>			
Additions	<u>112,861</u>	<u>384,464</u>	<u>497,325</u>
At 30 September 2022	<u>112,861</u>	<u>384,464</u>	<u>497,325</u>
<b>DEPRECIATION</b>			
Charge for year	<u>5,878</u>	<u>33,257</u>	<u>39,135</u>
At 30 September 2022	<u>5,878</u>	<u>33,257</u>	<u>39,135</u>
<b>NET BOOK VALUE</b>			
At 30 September 2022	<u>106,983</u>	<u>351,207</u>	<u>458,190</u>

**6. FIXED ASSET INVESTMENTS**

	<b>Other investments £</b>
<b>COST OR VALUATION</b>	
At 1 October 2021	192
Revaluations	(14)
At 30 September 2022	<u>178</u>
<b>NET BOOK VALUE</b>	
At 30 September 2022	<u>178</u>
At 30 September 2021	<u>192</u>



**HATLEY PARK FARMS LIMITED (REGISTERED NUMBER: 01132903)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**6. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 30 September 2022 is represented by:

	<b>Other investments £</b>
Valuation in 2019	<b>276</b>
Valuation in 2020	<b>(158)</b>
Valuation in 2021	<b>74</b>
Valuation in 2022	<b>(14)</b>
	<u><b>178</b></u>

The listed investments were valued on a market value basis on 30 September 2020 by the director .

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022 £</b>	2021 £
Trade debtors	<b>243,779</b>	94,790
Other debtors	<b>24,119</b>	15,164
Social security and other taxes	<b>101,896</b>	-
	<u><b>369,794</b></u>	<u>109,954</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022 £</b>	2021 £
Hire purchase contracts	<b>124,778</b>	-
Trade creditors	<b>91,091</b>	101,643
Social security and other taxes	<b>4,159</b>	7,108
Other creditors	<b>68,276</b>	31,507
Director's current account	<b>10,215</b>	9,675
	<u><b>298,519</b></u>	<u>149,933</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2022 £</b>	2021 £
Hire purchase contracts	<b>124,553</b>	-

**10. PROVISIONS FOR LIABILITIES**

	<b>2022 £</b>	2021 £
Deferred tax	<b>144,776</b>	-
		<b>Deferred tax £</b>
Provided during year		<b>144,776</b>
Charge/(credit) for the year		
Balance at 30 September 2022		<u><b>144,776</b></u>

Deferred tax is recognised in respect of the excess of capital allowances over depreciation.

**HATLEY PARK FARMS LIMITED (REGISTERED NUMBER: 01132903)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2022 £</b>	2021 £
50,100	Ordinary	£1	<b><u>50,100</u></b>	<u>50,100</u>

**12. OTHER FINANCIAL COMMITMENTS**

At 30 September 2022 the company had a total commitment under a non cancellable operating lease over the remaining life of that lease of £58,795 (2021 £58,795).

**13. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2022 and 30 September 2021:

	<b>2022 £</b>	2021 £
<b>M R L Astor</b>		
Balance outstanding at start of year	<b>9,675</b>	(8,879)
Amounts advanced	<b>540</b>	18,554
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>10,215</u></b>	<u>9,675</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.