

# **George Staples (Stoke) Limited**

## **Directors' report and financial statements**

**30 June 1995**

Registered number 1132901



# George Staples (Stoke) Limited

## Directors' report and financial statements

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# George Staples (Stoke) Limited

## Directors' report

The directors present their report and the audited financial statements for the year ended 30 June 1995.

### Principal activity

The company did not trade during the year.

### Directors

The directors who served during the year were as follows:

AJ Lloyd  
PE Lloyd (resigned 13 June 1995)  
MA Ward (appointed 18 July 1994)  
RG Turner

In addition, JC Fellows was appointed as a director on 3 July 1995.

None of the directors had any interest in the share capital of the company during the year.

AJ Lloyd, MA Ward and RG Turner were directors of Lloyds Chemists plc, the ultimate holding company at the year end and their interests are disclosed in the financial statements of that company.

### Auditors

On 6 February 1995 our auditors changed the name under which they practise to KPMG and, accordingly, have signed their report in their new name. In accordance with Section 250 of the Companies Act 1985, a special resolution is to be proposed at the forthcoming annual general meeting not to appoint auditors in future years on the basis that the company is dormant within the meaning of that section.

By order of the board



JM Sadler  
Secretary

Britannia House  
Centurion Park  
Tamworth  
Staffordshire  
B77 5TZ

10 October 1995

# George Staples (Stoke) Limited

## Statement of directors' responsibilities

The following statement, which should be read in conjunction with the report of the auditors set out on page 3, describes the responsibilities of the directors in relation to these financial statements.

The directors are required by the Companies Act 1985 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the year and of the profit or loss for the year.

The directors consider that in preparing the financial statements set out on pages 4 and 5, the Company has used appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates. All applicable accounting standards have been followed and the financial statements have been prepared on a going concern basis.

The directors are responsible for ensuring that the Company maintains adequate accounting records which disclose with reasonable accuracy the financial position of the Company and which enable them to ensure that the financial statements comply with the Companies Act 1985.

The directors have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.



2 Cornwall Street  
Birmingham B3 2DL

## Auditors' report to the members of George Staples (Stoke) Limited

We have audited the financial statements on pages 4 and 5.

### *Respective responsibilities of directors and auditors*

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

### *Basis of opinion*

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### *Opinion*

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 June 1995 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*LPM*

KPMG  
Chartered Accountants  
Registered Auditors

10 October 1995



# George Staples (Stoke) Limited

## Profit and loss account *for the year ended 30 June 1995*

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

## Balance sheet *at 30 June 1995*

	<i>Note</i>	<b>1995</b> £	<b>1994</b> £
<b>Current assets</b>			
Debtors	2	<u>2,313,782</u>	<u>2,313,782</u>
<b>Capital and reserves</b>			
Called up share capital	3	4,913	4,913
Share premium	4	236,799	236,799
Profit and loss account	4	<u>2,072,070</u>	<u>2,072,070</u>
<b>Total equity shareholders' funds</b>		<u>2,313,782</u>	<u>2,313,782</u>

These financial statements were approved by the board of directors on 10 October 1995 and were signed on its behalf by:



JC Fellows  
*Director*

# George Staples (Stoke) Limited

## Notes

(forming part of the financial statements)

### 1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

### 2 Debtors

	1995 £	1994 £
Amounts owed by parent and fellow subsidiary undertakings	<u>2,313,782</u>	<u>2,313,782</u>

### 3 Called up share capital

	1995 £	1994 £
<i>Authorised:</i>		
Ordinary shares of 1 pence each	<u>5,500</u>	<u>5,500</u>
<i>Allotted, called up and fully paid:</i>		
Ordinary shares of 1 pence each	<u>4,913</u>	<u>4,913</u>

### 4 Reserves

	Share premium account £	Profit and loss account £
At 1 July 1994 and 30 June 1995	<u>236,799</u>	<u>2,072,070</u>

### 5 Contingent liabilities

The company guarantees the borrowing of other group undertakings which at 30 June 1995 amounted to £Nil (1994: £Nil).

### 6 Ultimate holding company

The ultimate holding company is Lloyds Chemists plc, which is registered in England and Wales.

The results of the company are included within the group financial statements of Lloyds Chemists plc but are not included within any other group financial statements.

Copies of the group financial statements may be obtained from Britannia House, Centurion Park, Tamworth, Staffordshire, B77 5TZ.