

COS. HOUSE

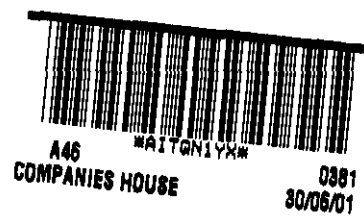
REGISTERED NUMBER: 01132634 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2000

FOR

KINGCROSS LIMITED



KINGCROSS LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2000

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

KINGCROSS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2000

DIRECTORS:	J A Gardner J M Gardner
SECRETARY:	J M Gardner
REGISTERED OFFICE:	Lennox House 3 Pierrepont Street Bath
REGISTERED NUMBER:	01132634 (England and Wales)
ACCOUNTANTS:	Shaw & Co Chartered Accountants Bath
BANKERS:	National Westminster Bank plc 5 East Street Chichester West Sussex

KINGCROSS LIMITED**ABBREVIATED BALANCE SHEET****31 AUGUST 2000**

	Notes	2000		1999	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,163		1,411
CURRENT ASSETS:					
Stocks		73,577		73,577	
Debtors		2,807		1,544	
Cash at bank		6,642		737	
		83,026		75,858	
CREDITORS: Amounts falling due within one year	3	70,905		126,771	
NET CURRENT ASSETS/(LIABILITIES):			12,121		(50,913)
TOTAL ASSETS LESS CURRENT LIABILITIES:			13,284		(49,502)
CREDITORS: Amounts falling due after more than one year	3		(12,547)		(14,763)
PROVISIONS FOR LIABILITIES AND CHARGES:			(152)		-
			£585		£(64,265)
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			485		(64,365)
SHAREHOLDERS' FUNDS:			£585		£(64,265)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

KINGCROSS LIMITED

ABBREVIATED BALANCE SHEET
31 AUGUST 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

x 

J A Gardner - DIRECTOR

Approved by the Board on 29 June 2001

KINGCROSS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 1999	
and 31 August 2000	13,556
DEPRECIATION:	
At 1 September 1999	12,145
Charge for year	248
	12,393
NET BOOK VALUE:	
At 31 August 2000	1,163
At 31 August 1999	1,411

3. CREDITORS

The following secured debts are included within creditors:

	2000	1999
	£	£
Bank loans	39,677	41,743

KINGCROSS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2000

3. CREDITORS - continued

Creditors include the following debts falling due in more than five years:

	2000 £	1999 £
Repayable by instalments		
Bank loans	<u>2,527</u>	<u>5,343</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
100	Ordinary	£1	<u>100</u>	<u>100</u>