

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014**

**FOR**

**CHARD PROPERTIES (WIRRAL) LIMITED**

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**FOR THE YEAR ENDED 31 AUGUST 2014**

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**CHARD PROPERTIES (WIRRAL) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2014**

**DIRECTORS:**

Ms E Hennity  
R Hennity  
Ms S Hennity

**SECRETARY:**

Ms E Hennity

**REGISTERED OFFICE:**

17 Burrell Close  
Prenton  
Birkenhead  
CH42 8QE

**REGISTERED NUMBER:**

01129973 (England and Wales)

**ACCOUNTANTS:**

Bishops  
Chartered Accountants  
1 Croft Court  
Plumpton Close  
Whitehills Business Park  
Blackpool  
Lancashire  
FY4 5PR

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**CHARD PROPERTIES (WIRRAL) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chard Properties (Wirral) Limited for the year ended 31 August 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Chard Properties (Wirral) Limited, as a body, in accordance with the terms of our engagement letter dated 23 February 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Chard Properties (Wirral) Limited and state those matters that we have agreed to state to the Board of Directors of Chard Properties (Wirral) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chard Properties (Wirral) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chard Properties (Wirral) Limited. You consider that Chard Properties (Wirral) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chard Properties (Wirral) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bishops  
Chartered Accountants  
1 Croft Court  
Plumpton Close  
Whitehills Business Park  
Blackpool  
Lancashire  
FY4 5PR

21 May 2015

**CHARD PROPERTIES (WIRRAL) LIMITED (REGISTERED NUMBER: 01129973)****ABBREVIATED BALANCE SHEET****31 AUGUST 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Investment property	2		375,000		375,000
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		61,603		59,139	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>109,902</u>		<u>95,844</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(48,299)</u>		<u>(36,705)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>326,701</u>		<u>338,295</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Revaluation reserve			317,362		317,362
Profit and loss account			<u>9,239</u>		<u>20,833</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>326,701</u>		<u>338,295</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 May 2015 and were signed on its behalf by:

Ms E Hennity - Director

R Hennity - Director

Ms S Hennity - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have prepared under the historical cost convention, as modified by the revaluation certain assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents rents receivable from the company's tenants.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

No depreciation is provided on investment properties in accordance with Statement of Standard Accounting Practice no. 19. This represents a departure from the requirements of the Companies Act 2006 and is required in order that the accounts show a true and fair view.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INVESTMENT PROPERTY**

**COST OR VALUATION**

At 1 September 2013  
and 31 August 2014

Total  
£

375,000

**NET BOOK VALUE**

At 31 August 2014

375,000

At 31 August 2013

375,000

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The directors' loan account remained in credit throughout the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.