

**ABINGDON FREIGHT FORWARDING AGENCY
LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014**

Company Registration Number 01129767



Baker Tilly Tax and Accounting Limited

Chartered Accountants
25 Farringdon Street
London
EC4A 4AB

ABINGDON FREIGHT FORWARDING AGENCY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2014

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ABINGDON FREIGHT FORWARDING AGENCY LIMITED*Registered Number 01129767***ABBREVIATED BALANCE SHEET****31 JANUARY 2014**

	Note	2014 £	£	2013 £	£
Fixed assets	2				
Tangible assets			29,308		27,396
Investments			<u>10,000</u>		<u>10,000</u>
			39,308		37,396
Current assets					
Stocks		7,580		11,861	
Debtors		1,019,429		855,725	
Cash at bank and in hand		925		450	
		<u>1,027,934</u>		<u>868,036</u>	
Creditors: Amounts falling due within one year		<u>(938,651)</u>		<u>(807,875)</u>	
Net current assets			<u>89,283</u>		<u>60,161</u>
Total assets less current liabilities			<u>128,591</u>		<u>97,557</u>
Capital and reserves					
Called-up share capital	4		200,000		200,000
Profit and loss account			<u>(71,409)</u>		<u>(102,443)</u>
Shareholders' funds			<u>128,591</u>		<u>97,557</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

ABINGDON FREIGHT FORWARDING AGENCY LIMITED

Registered Number 01129767

ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2014

For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

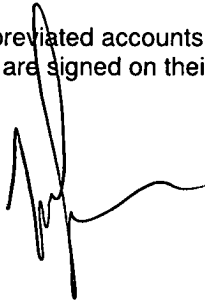
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 17 September 2014, and are signed on their behalf by:

M Ogden
Director

A handwritten signature in black ink, appearing to be 'M Ogden', written over a horizontal line.

The notes on pages 3 to 5 form part of these abbreviated accounts.

ABINGDON FREIGHT FORWARDING AGENCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

Foreign currencies

Transactions denominated in foreign currencies are recorded at the rates of exchange ruling at the dates of the transactions, or at an average rate for the period if the rates do not fluctuate significantly. Monetary assets and liabilities are translated at year end exchange rates or, where appropriate, at rates of exchange fixed under the terms of the relevant transaction. The resulting exchange rate differences are charged to the profit and loss account.

ABINGDON FREIGHT FORWARDING AGENCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2014

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1 February 2013	164,707	10,000	174,707
Additions	18,797	—	18,797
Disposals	(4,100)	—	(4,100)
At 31 January 2014	<u>179,404</u>	<u>10,000</u>	<u>189,404</u>
Depreciation			
At 1 February 2013	137,311	—	137,311
Charge for year	15,861	—	15,861
On disposals	(3,076)	—	(3,076)
At 31 January 2014	<u>150,096</u>	<u>—</u>	<u>150,096</u>
Net book value			
At 31 January 2014	<u>29,308</u>	<u>10,000</u>	<u>39,308</u>
At 31 January 2013	<u>27,396</u>	<u>10,000</u>	<u>37,396</u>

The investment in Pallet-Track Limited represents 250 ordinary £1 shares in the company and the shares were valued at £10,000 (2013: £10,000) on an open market basis on 31 January 2011 by the directors of Pallet-Track Limited. The historical cost of investment in Pallet-Track Limited is £6,250 (2013: £6,250).

3. Related party transactions

	2014 £	2013 £
Sandair International Limited		
Other creditors	216,052	114,701
M O Holdings Limited		
Trade debtors	30,000	—
Other debtors	435,911	270,567
Abingdon Freight Holdings Limited		
Other debtors	—	127,494
M O Investments Limited		
Other debtors	—	3,451
Chain Supply Management and Logistics Limited		
Trade debtors	2,066	—
Other creditors	176,130	68,094
Storage charges received	—	32,000
Shine Recruitment Limited		
Trade creditors	2,768	—

All the above companies are controlled by M Ogden.

ABINGDON FREIGHT FORWARDING AGENCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2014

4. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>

5. Control

The immediate parent company is Abingdon Freight Holdings Limited, a company incorporated in England and Wales in which M Ogden is a director. The ultimate controlling party is M Ogden.