

COMPANY REGISTRATION NUMBER: 01129406

FEBLAND INVESTMENTS LIMITED

Filed Unaudited Financial Statements

For the year ended

31 March 2017

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FEBLAND INVESTMENTS LIMITED

Financial Statements

Year ended 31 March 2017

CONTENTS	PAGES
Balance Sheet	1
Notes to the Financial Statements	2 to 4

FEBLAND INVESTMENTS LIMITED

Balance Sheet

31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	4	4	4
Current assets			
Debtors	5	179,112	179,112
Creditors: amounts falling due within one year	6	<u>(16,178)</u>	<u>(15,358)</u>
Net current assets		<u>162,934</u>	<u>163,754</u>
Total assets less current liabilities		<u>162,938</u>	<u>163,758</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>162,936</u>	<u>163,756</u>
Total equity		<u>162,938</u>	<u>163,758</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 13/11/17, and are signed on behalf of the board by:



Mr E Kernkraut
Director

Company registration number: 01129406

FEBLAND INVESTMENTS LIMITED

Notes to the Financial Statements

Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of investment properties measured at fair value through profit or loss.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Judgements and key sources of estimation uncertainty

The Director does not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Investments

Investments in subsidiary undertakings are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

The Company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

FEBLAND INVESTMENTS LIMITED

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

4. Investments

	Investments in Subsidiary Undertakings £
Cost	
At 1 April 2016 and 31 March 2017	<u>4</u>
Impairment	
At 1 April 2016 and 31 March 2017	<u>-</u>
Carrying amount	
At 31 March 2017	<u>4</u>

The Company holds the whole of the issued share capital of the following Companies, both of which are incorporated in Great Britain and registered in England. The registered office of both subsidiaries is New Burlington House, 1075 Finchley Road, London NW11 0PU.

Crownville Investments Limited
Kern Estates Limited

Property Investment
Property Investment

The aggregate capital and reserves attributable to the Company of Subsidiary Undertakings for which group accounts have not been prepared under the exemption conferred by Section 398 Companies Act 2006 are as follows:

	2017 £	2016 £
Aggregate capital and reserves		
Crownville Investments Limited	2,047,691	2,025,713
Kern Estates Limited	319,895	337,718
Profit and (loss) for the year		
Crownville Investments Limited	21,978	37,188
Kern Estates Limited	(17,823)	21,918

5. Debtors

	2017 £	2016 £
Other debtors	<u>179,112</u>	<u>179,112</u>

6. Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors	<u>16,178</u>	<u>15,358</u>

FEBLAND INVESTMENTS LIMITED

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

7. Related party transactions

Other Debtors (Note 5) represent an amount due from Crownville Investments Limited, the Subsidiary Undertaking, a Company of which Mr E Kernkraut the Director of this Company is a Director.

8. Controlling party

The Company is controlled by Mr E Kernkraut, the Director of this Company, and his wife, Mrs E Kernkraut.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.