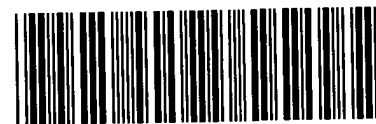


COMPANY REGISTRATION NUMBER 01128462

L.M.D. CONTRACTORS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2014

FRIDAY



LD8 *L3N2OG0Y* #173
COMPANIES HOUSE

M J BUSHELL LTD
Chartered Accountants
8 High Street
Brentwood
Essex
CM14 4AB

L.M.D. CONTRACTORS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

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L.M.D. CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>24,978</u>	<u>38,395</u>
CURRENT ASSETS			
Debtors		356,900	486,848
Cash at bank and in hand		<u>222,259</u>	<u>184,900</u>
		579,159	671,748
CREDITORS: Amounts falling due within one year	3	<u>210,509</u>	<u>271,357</u>
NET CURRENT ASSETS		<u>368,650</u>	<u>400,391</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>393,628</u>	<u>438,786</u>
CREDITORS: Amounts falling due after more than one year	4	3,475	11,275
PROVISIONS FOR LIABILITIES		<u>1,000</u>	<u>3,500</u>
		<u><u>389,153</u></u>	<u><u>424,011</u></u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	4,000	4,000
Profit and loss account		<u>385,153</u>	<u>420,011</u>
SHAREHOLDERS' FUNDS		<u><u>389,153</u></u>	<u><u>424,011</u></u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.


The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

L.M.D. CONTRACTORS LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2014

These abbreviated accounts were approved and signed by the director and authorised for issue on
.....16.12.14


.....
C.J. Dancy

Company Registration Number: 01128462

The notes on pages 3 to 5 form part of these abbreviated accounts.

L.M.D. CONTRACTORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment, fixtures and fittings	- 20% straight line
Motor vehicles	- 25% straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

L.M.D. CONTRACTORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2013	117,525
Additions	4,443
At 31 March 2014	<u>121,968</u>
DEPRECIATION	
At 1 April 2013	79,130
Charge for year	17,860
At 31 March 2014	<u>96,990</u>
NET BOOK VALUE	
At 31 March 2014	<u>24,978</u>
At 31 March 2013	<u>38,395</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014 £	2013 £
Hire purchase agreements	<u>7,800</u>	<u>10,578</u>

L.M.D. CONTRACTORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2014	2013
	£	£
Hire purchase agreements	<u>3,475</u>	<u>11,275</u>

5. TRANSACTIONS WITH THE DIRECTOR

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	3,000	3,000	3,000	3,000
Ordinary B shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>