

Registered number
1128462

L M.D Contractors Limited

Abbreviated Accounts

31 March 2008



L.M.D Contractors Limited
Abbreviated Balance Sheet
as at 31 March 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	73,913	61,548
Current assets			
Stocks		197,500	55,692
Debtors		162,170	202,002
Investments held as current assets		65,144	65,144
Cash at bank and in hand		299,192	386,711
		724,006	709,549
Creditors, amounts falling due within one year		(239,270)	(351,805)
Net current assets		484,736	357,744
Net assets		<u>558,649</u>	<u>419,292</u>
Capital and reserves			
Called up share capital	3	4,000	4,000
Profit and loss account		554,649	415,292
Shareholders' funds		<u>558,649</u>	<u>419,292</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


C J Dancy
Director

Approved by the board on 18 June 2008

L.M D. Contractors Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Pensions

The company operates a defined contribution pension scheme Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

£

Cost

At 1 April 2007	104,837
Additions	122,439
Disposals	(93,820)
At 31 March 2008	<u>133,456</u>

Depreciation

At 1 April 2007	43,289
Charge for the year	24,637
On disposals	(8,383)
At 31 March 2008	<u>59,543</u>

Net book value

At 31 March 2008	<u>73,913</u>
At 31 March 2007	<u>61,548</u>

L.M.D. Contractors Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

3 Share capital

	2008	2007
	£	£
Authorised		
Ordinary shares of £1 each	3,000	3,000
? shares of £1 each	1,000	1,000
	<u>4,000</u>	<u>4,000</u>

	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	3,000	3,000	3,000	3,000
? shares of £1 each	1,000	1,000	1,000	1,000
			<u>4,000</u>	<u>4,000</u>