

Claverton Court Management Limited

Accounts for the year ended 30th September, 2009

Directors

G. D. Featherstone	J. M. Beattie
J. E. Maxfield	A. P. Channon
V. Crawford	C. Evans
C. M. Ellis	A. Stirling
D. G. Galloway	G. D. Evans

Secretary

C. Ellis

Bankers

Lloyds TSB Bank Plc, Milsom Street, Bath

Accountants

Blenheim Property Services Limited
Blenheim House, Henry Street, Bath

Registered Office

Blenheim House, Henry Street, Bath

Company No.: 1128140

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Claverton Court Management Limited

Directors Report

In submitting the accounts for the year ended the 30th September, 2009, the Directors report as follows:-

Statement of Director's responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company continues its sole activity, that is the management of flats at Retford House and Henbury House, Claverton Down, Bath.

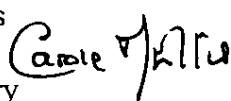
There was a deficit of £1,128 for the year, after transferring £2,000 from Repairs Reserve (previous year – surplus of £702 after £2,000 transferred to Repairs Reserve).

The Directors and all who have served as Directors during the year are as follows:-

A. P. Channon	C. Evans
V. Crawford	J. E. Maxfield
A. Stirling	J. M. Beattie
R. Rathbone	G. D. Featherstone
C. M. Ellis	D. G. Galloway
G. D. Evans	

All Directors own a share, either solely or jointly.

By Order of the Board

C. Ellis

Secretary

19th November, 2009

Blenheim House
Henry Street,
Bath

Claverton Court Management Limited

Income and Expenditure Account for the year ended 30th September, 2009

	<u>Note</u>	<u>2009</u>	<u>2008</u>
Maintenance Contributions	2	16,200	16,200
Ground Rent		<u>284</u>	<u>284</u>
		16,484	16,484
<u>Less</u> Insurance		1,288	1,549
Ground Rent		284	284
Repairs and Maintenance - General		9,790	4,878
Window Replacements and Repair		-	-
Electricity		376	325
Cleaning		1,181	1,421
Garden Maintenance		3,073	3,675
Sundry Expenses		120	50
Accountancy Fees		300	400
Management Charges		<u>1,200</u>	<u>1,200</u>
		<u>17,612</u>	<u>13,782</u>
<u>Surplus (Deficit) for the Year</u>		(1,128)	2,702
Transferred from (to) Repairs Reserve		<u>2,000</u>	<u>(2,000)</u>
<u>Surplus (Deficit) Transferred to Maintenance Fund</u>		<u>£ 872</u>	<u>£ 702</u>

- a) There have been no acquisitions in the year, and all activities relate to continuing operations.
- b) The Company has no recognised gains or losses other than the income and expenditure for the period.

Claverton Court Management Limited

Balance Sheet as at 30th September, 2009

	<u>Note</u>	<u>2009</u>	<u>2008</u>
<u>Assets</u>			
Debtors		225	1,425
Cash at Bank		<u>10,114</u>	<u>2,514</u>
		10,339	3,939
<u>Less Liabilities - Amounts Due Within One Year</u>			
Accrued Charges		<u>8,558</u>	<u>1,030</u>
		<u>£ 1,781</u>	<u>£2,909</u>
<u>Share Capital</u>	8	360	360
<u>Maintenance Fund</u>	5	1,421	549
<u>Repairs Reserve</u>	6	-	<u>2,000</u>
		<u>£ 1,781</u>	<u>£2,909</u>

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

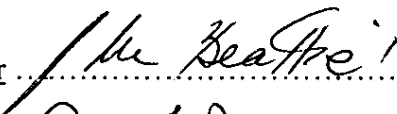
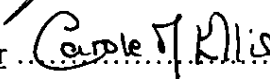
For the year ending 30th September, 2009, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Agreed and Signed on 25th November, 2009

Director  J. Beattie
Director  C. Ellis

Claverton Court Management Limited

Notes on the Accounts for the year ended 30th September, 2009

1. Accounting Policies

- a) The accounts have been prepared under the Historical Cost Convention. Therefore the abbreviated restatement of the Profit and Loss Account prescribed in Financial Reporting Standard 3 is not required.
- b) Cash Flow Statement
The Company has taken advantage of the exemption for the small companies (as defined by S.246 to 249 Companies Act 1985) granted in Financial Reporting Standard 1.

2. Activities

The only activity is the management of flats at Claverton Court, Bath, and all income comes from re-charges to the Lessees.

3. Employees

There were no employees and the Directors receive no remuneration.

4. Corporation Tax

There is no Corporation Tax payable on these accounts.

5. Maintenance Fund

	<u>2009</u>	<u>2008</u>
Balance brought forward	549	(153)
Balance for the year	<u>872</u>	<u>702</u>
<u>Balance per Balance Sheet</u>	<u>£1,421</u>	<u>£549</u>

6. Repairs Reserve

Balance brought forward	2,000	-
Transferred from (to) Maintenance Fund	<u>(2,000)</u>	<u>2,000</u>
<u>Balance carried forward</u>	<u>£ -</u>	<u>£2,000</u>

7. Freehold Property

The Freehold of the property is vested in the Company, but Cripps Brothers own a rent charge over the freehold.

Claverton Court Management Limited

Notes on the Accounts for the year ended 30th September, 2009 (Contd.)

8.	<u>Share Capital</u>	<u>2009</u>	<u>2008</u>
	<u>Authorised</u> 36 Ordinary Shares of £10 each	<u>£360</u>	<u>£360</u>
	<u>Issued</u> 36 Ordinary Shares of £10 each, fully paid	<u>£360</u>	<u>£360</u>

Flat owners are entitled to own two shares of £10 each. Where flats are owned jointly then so are the shares.

9. Dividends

Payment of a dividend is not recommended.

These notes form part of the attached accounts and should be read in conjunction therewith