

Claverton Court Management Limited

Accounts for the year ended 30th September, 2011

Directors

G D. Featherstone
J E. Maxfield
V Crawford
C M Ellis
D G. Galloway

J M Beattie
A P Channon
C Evans
A Stirling

Secretary

C. Ellis

Bankers

Lloyds TSB Bank Plc, Milsom Street, Bath

Accountants

Blenheim Property Services Limited
Blenheim House, Henry Street, Bath

Registered Office

Blenheim House, Henry Street, Bath

Company No 1128140



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29/06/2012

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COMPANIES HOUSE

Claverton Court Management Limited

Directors Report

In submitting the accounts for the year ended the 30th September, 2011, the Directors report as follows -

Statement of Director's responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The Company continues its sole activity, that is the management of flats at Retford House and Henbury House, Claverton Down, Bath

There was a surplus of £3,603 for the year, before transferring £1,800 to Repairs Reserve (previous year – deficit of £3,291 - £nil transferred to/from Repairs Reserve).

The Directors and all who have served as Directors during the year are as follows -

A P Channon	C Evans
V. Crawford	J E Maxfield
A Stirling	J M Beattie
R Rathbone	G D Featherstone
C M Ellis	D G Galloway
G D Evans (<i>resigned 14 9 11</i>)	

All Directors own a share, either solely or jointly

By Order of the Board

C Ellis

Secretary

C. Ellis

30th March, 2012

Blenheim House
Henry Street,
Bath

Claverton Court Management Limited

Income and Expenditure Account for the year ended 30th September, 2011

	<u>Note</u>	<u>2011</u>	<u>2010</u>
Maintenance Contributions	2	16,200	16,200
Ground Rent		<u>284</u>	<u>284</u>
		16,484	16,484
<u>Less</u> Insurance	1,411	1,225	
Ground Rent	284	284	
Repairs and Maintenance - General	3,988	12,418	
Window Replacements and Repair	2,316	-	
Electricity	297	384	
Cleaning	1,349	1,317	
Garden Maintenance	1,706	2,574	
Sundry Expenses	30	73	
Accountancy Fees	300	300	
Management Charges	<u>1,200</u>	<u>1,200</u>	
		<u>12,881</u>	<u>19,775</u>
<u>Surplus/(Deficit) for the Year</u>		3,603	(3,291)
Transferred from (to) Repairs Reserve		<u>(1,800)</u>	<u>-</u>
<u>Surplus(Deficit) Transferred to Maintenance Fund</u>		<u>£1,803</u>	<u>£(3,291)</u>

- a) There have been no acquisitions in the year, and all activities relate to continuing operations
- b) The Company has no recognised gains or losses other than the income and expenditure for the period.

Claverton Court Management Limited

Balance Sheet as at 30th September, 2011

	<u>Note</u>	<u>2011</u>	<u>2010</u>
<u>Assets</u>			
Debtors		31	47
Cash at Bank		<u>3,540</u>	<u>-</u>
		3,571	47
<u>Less Liabilities - Amounts Due Within One Year</u>			
Received in Advance	496	-	-
Bank Overdraft	-	270	270
Accrued Charges	<u>982</u>	<u>1,287</u>	<u>1,287</u>
		(1,478)	(1,557)
		<u>£2,093</u>	<u>£(1,510)</u>
<u>Share Capital</u>			
	8	360	360
<u>Repairs Reserve</u>			
	6	1,800	-
<u>Maintenance Fund</u>			
	5	(67)	(1,870)
		<u>£2,093</u>	<u>£(1,510)</u>

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

For the year ending 30th September, 2011, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

Agreed and Signed on 30th April 2012

Director *Carole H. Ellis*

Director *Mr. Dea...*

Claverton Court Management Limited

Notes on the Accounts for the year ended 30th September, 2011

1 Accounting Policies

a) The accounts have been prepared under the Historical Cost Convention. Therefore the abbreviated restatement of the Profit and Loss Account prescribed in Financial Reporting Standard 3 is not required

b) Cash Flow Statement

The Company has taken advantage of the exemption for the small companies (as defined by the Companies Act 2006) granted in Financial Reporting Standard 1

2 Activities

The only activity is the management of flats at Claverton Court, Bath, and all income comes from re-charges to the Lessees

3 Employees

There were no employees and the Directors receive no remuneration

4 Corporation Tax

There is no Corporation Tax payable on these accounts

5 Maintenance Fund

	<u>2011</u>	<u>2010</u>
Balance brought forward	(1,870)	1,421
Balance for the year	<u>1,803</u>	<u>(3,291)</u>
<u>Balance per Balance Sheet</u>	<u>£ (67)</u>	<u>£(1,870)</u>

6 Repairs Reserve

Balance brought forward	-	-
Transferred from Maintenance Fund	<u>1,800</u>	<u>-</u>
<u>Balance carried forward</u>	<u>£1,800</u>	<u>£ -</u>

7 Freehold Property

The Freehold of the property is vested in the Company, but Cripps Brothers own a rent charge over the freehold

Claverton Court Management Limited

Notes on the Accounts for the year ended 30th September, 2011 (Contd.)

8	<u>Share Capital</u>	<u>2011</u>	<u>2010</u>
	<u>Authorised</u> 36 Ordinary Shares of £10 each	<u>£360</u>	<u>£360</u>
	<u>Issued</u> 36 Ordinary Shares of £10 each, fully paid	<u>£360</u>	<u>£360</u>
	Flat owners are entitled to own two shares of £10 each Where flats are owned jointly then so are the shares		
9.	<u>Dividends</u>		
	Payment of a dividend is not recommended		

These notes form part of the attached accounts and should be read in conjunction therewith