

Unaudited Financial Statements for the Year Ended 31 August 2022

for

CHAPEL BAR SECURITIES LIMITED

Haines Watts
Chartered Accountants
10 Stadium Business Court
Millennium Way
Pride Park
Derby
DE24 8HP

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FOR THE YEAR ENDED 31 AUGUST 2022**

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CHAPEL BAR SECURITIES LIMITED

Company Information FOR THE YEAR ENDED 31 AUGUST 2022

Directors:

M Betts
H Singh

Registered office:

16 High Street
Kegworth
Derby
Derbyshire
DE74 2DA

Registered number:

01127898 (England and Wales)

Accountants:

Haines Watts
Chartered Accountants
10 Stadium Business Court
Millennium Way
Pride Park
Derby
DE24 8HP

CHAPEL BAR SECURITIES LIMITED (REGISTERED NUMBER: 01127898)

**Balance Sheet
31 AUGUST 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	2,867	3,823
Investment property	5	<u>460,982</u>	<u>460,982</u>
		<u>463,849</u>	<u>464,805</u>
Current assets			
Debtors	6	900	900
Investments	7	74,337	77,772
Cash at bank		<u>144,762</u>	<u>162,268</u>
		<u>219,999</u>	<u>240,940</u>
Creditors			
Amounts falling due within one year	8	<u>(425,212)</u>	<u>(430,288)</u>
Net current liabilities		<u>(205,213)</u>	<u>(189,348)</u>
Total assets less current liabilities		<u>258,636</u>	<u>275,457</u>
Creditors			
Amounts falling due after more than one year	9	(53,178)	(62,743)
Provisions for liabilities		<u>(1,491)</u>	<u>(2,573)</u>
Net assets		<u>203,967</u>	<u>210,141</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		<u>203,867</u>	<u>210,041</u>
Shareholders' funds		<u>203,967</u>	<u>210,141</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

CHAPEL BAR SECURITIES LIMITED (REGISTERED NUMBER: 01127898)

**Balance Sheet - continued
31 AUGUST 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 February 2023 and were signed on its behalf by:

M Betts - Director

The notes form part of these financial statements

CHAPEL BAR SECURITIES LIMITED (REGISTERED NUMBER: 01127898)

Notes to the Financial Statements FOR THE YEAR ENDED 31 AUGUST 2022

1. STATUTORY INFORMATION

Chapel Bar Securities Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The directors have considered the fair value of investment property at the reporting date to be £461,000, this fair value has been calculated based on historic purchase price and review of trends in the property market. No professional valuation has been obtained, the methods and significant assumptions applied in determining the fair value of the investment property include consideration into: property market trends local to the investment property, recent property sales local to the investment property, rental yield of the property and the condition of the property.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the income statement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

CHAPEL BAR SECURITIES LIMITED (REGISTERED NUMBER: 01127898)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
Cost	
At 1 September 2021 and 31 August 2022	<u>28,780</u>
Depreciation	
At 1 September 2021	24,957
Charge for year	956
At 31 August 2022	<u>25,913</u>
Net book value	
At 31 August 2022	<u>2,867</u>
At 31 August 2021	<u>3,823</u>

5. INVESTMENT PROPERTY

	Total £
Fair value	
At 1 September 2021 and 31 August 2022	<u>460,982</u>
Net book value	
At 31 August 2022	<u>460,982</u>
At 31 August 2021	<u>460,982</u>

The historical cost of the investment property is £460,982 (2021: £460,982).

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>900</u>	<u>900</u>

7. CURRENT ASSET INVESTMENTS

	2022 £	2021 £
Listed investments	<u>74,337</u>	<u>77,772</u>

The historical cost of listed investments is £49,983 (2021: £47,444).

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans	8,771	9,231
Trade creditors	15,946	15,946
Amounts owed to group undertakings	387,445	385,572
Taxation and social security	-	6,729
Other creditors	<u>13,050</u>	<u>12,810</u>
	<u>425,212</u>	<u>430,288</u>

CHAPEL BAR SECURITIES LIMITED (REGISTERED NUMBER: 01127898)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>53,178</u>	<u>62,743</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	<u>14,129</u>	<u>23,818</u>

10. SECURED DEBTS

The bank loan is secured by a fixed and floating charge over the assets of the company.

11. RELATED PARTY DISCLOSURES

The company had the following transactions during the year and balances at the year end with a company under the same control of the directors and shareholders:

Company under common control	2022	2021
£		£
Advances from company under common control	1,873	1,873
Balance owed to company under common control	387,445	385,572

The above balance is included in creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.