

T.M.A. ENGINEERING LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 MARCH 2019 TO 28 FEBRUARY 2020

T.M.A. ENGINEERING LIMITED
UNAUDITED ACCOUNTS
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T.M.A. ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 1 MARCH 2019 TO 28 FEBRUARY 2020

Directors	Mr M Albutt Mr T M Albutt
Secretary	Mr M Albutt
Company Number	01126971 (England and Wales)
Registered Office	95-111 TYBURN ROAD ERDINGTON BIRMINGHAM B24 8NQ
Accountants	Merit Accounting Limited Unit 18 Pebble Close Tamworth Staffs B77 4RD

T.M.A. ENGINEERING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	5	632,936	654,354
Current assets			
Inventories	6	69,477	130,502
Debtors	7	306,161	221,106
Cash at bank and in hand		152,748	150,394
		<u>528,386</u>	<u>502,002</u>
Creditors: amounts falling due within one year	8	(248,192)	(245,432)
Net current assets		<u>280,194</u>	<u>256,570</u>
Total assets less current liabilities		913,130	910,924
Creditors: amounts falling due after more than one year	9	(79,778)	(79,446)
Net assets		<u>833,352</u>	<u>831,478</u>
Capital and reserves			
Called up share capital	10	6,120	6,120
Revaluation reserve		426,601	439,101
Capital redemption reserve		5,880	5,880
Profit and loss account		<u>394,751</u>	<u>380,377</u>
Shareholders' funds		<u>833,352</u>	<u>831,478</u>

For the period ending 28 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 November 2020 and were signed on its behalf by

Mr M Albutt
Director

Company Registration No. 01126971

T.M.A. ENGINEERING LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 MARCH 2019 TO 28 FEBRUARY 2020

1 Statutory information

T.M.A. Engineering Limited is a private company, limited by shares, registered in England and Wales, registration number 01126971. The registered office is 95-111 TYBURN ROAD, ERDINGTON, BIRMINGHAM, B24 8NQ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	2% straight line
Plant & machinery	20% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	33% straight line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 March 2019	100,000
At 28 February 2020	100,000
Amortisation	
At 1 March 2019	100,000
At 28 February 2020	100,000
Net book value	
At 28 February 2020	-

T.M.A. ENGINEERING LIMITED
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5 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 March 2019	625,000	662,025	193,419	74,675	1,555,119
Additions	-	-	85,750	-	85,750
Disposals	-	-	(66,982)	-	(66,982)
At 28 February 2020	625,000	662,025	212,187	74,675	1,573,887
Depreciation					
At 1 March 2019	125,000	601,291	105,102	69,372	900,765
Charge for the period	12,500	12,147	30,958	1,326	56,931
On disposals	-	-	(16,745)	-	(16,745)
At 28 February 2020	137,500	613,438	119,315	70,698	940,951
Net book value					
At 28 February 2020	487,500	48,587	92,872	3,977	632,936
At 28 February 2019	500,000	60,734	88,317	5,303	654,354

6 Inventories	2020	2019
	£	£
Work in progress	(74,950)	(34,100)
Finished goods	144,427	164,602
	69,477	130,502

7 Debtors	2020	2019
	£	£
Trade debtors	303,526	221,106
Other debtors	2,635	-
	306,161	221,106

8 Creditors: amounts falling due within one year	2020	2019
	£	£
VAT	47,332	57,225
Obligations under finance leases and hire purchase contracts	17,488	16,838
Trade creditors	85,119	69,087
Taxes and social security	47,885	53,678
Other creditors	37,868	36,104
Accruals	12,500	12,500
	248,192	245,432

9 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	79,778	79,446

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10 Share capital

	2020	2019
	£	£
Allotted, called up and fully paid:		
3,620 A Ordinary of £1 each	3,620	3,620
1,500 B Ordinary of £1 each	1,500	1,500
1,000 C Ordinary of £1 each	1,000	1,000
	<hr/> 6,120	<hr/> 6,120
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11 Average number of employees

During the period the average number of employees was 21 (2019: 21).

