

**Chattah Limited**  
**Filleted Unaudited Financial Statements**  
**31 May 2017**

TUESDAY



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19/09/2017  
COMPANIES HOUSE

**BURLINSON SHAW & CO**

Accountants  
21 Henrietta Street  
Batley  
West Yorkshire  
WF17 5DN

**Chattah Limited**  
**Financial Statements**  
**Period from 1 April 2016 to 31 May 2017**

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# **Chattah Limited**

## **Officers and Professional Advisers**

**Company secretary**

G A Watson

**Registered office**

21 Henrietta Street  
Batley  
West Yorkshire  
WF17 5DN

**Accountants**

Burlinson Shaw & Co  
Accountants  
21 Henrietta Street  
Batley  
West Yorkshire  
WF17 5DN

**Chattah Limited**  
**Statement of Financial Position**  
**31 May 2017**

	Note	31 May 17 £	£	31 Mar 16 £
<b>Current assets</b>				
Debtors	4	98		63,459
Cash at bank and in hand		371,979		258,625
		<u>372,077</u>		<u>322,084</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>51,086</u>		<u>701</u>
<b>Net current assets</b>			320,991	321,383
<b>Total assets less current liabilities</b>			<u>320,991</u>	<u>321,383</u>
<b>Net assets</b>			<u>320,991</u>	<u>321,383</u>

The statement of financial position  
continues on the following page.  
The notes on pages 4 to 5 form part of these financial statements.

# Chattah Limited

## Statement of Financial Position *(continued)*

31 May 2017

	Note	31 May 17 £	£	31 Mar 16 £
<b>Capital and reserves</b>				
Called up share capital			100	100
Profit and loss account			320,891	321,283
<b>Member funds</b>			<u>320,991</u>	<u>321,383</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the period ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 18 August 2017, and are signed on behalf of the board by:

G Watson (Executor of Mr P Webb deceased)



Company registration number: 01126750

# Chattah Limited

## Notes to the Financial Statements

Period from 1 April 2016 to 31 May 2017

### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 21 Henrietta Street, Batley, West Yorkshire, WF17 5DN.

### 2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt Instruments are subsequently measured at amortised cost.

# Chattah Limited

## Notes to the Financial Statements *(continued)*

Period from 1 April 2016 to 31 May 2017

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Debtors

	31 May 17	31 Mar 16
	£	£
Other debtors	<u>98</u>	<u>63,459</u>

### 5. Creditors: amounts falling due within one year

	31 May 17	31 Mar 16
	£	£
Corporation tax	–	335
Other creditors	<u>51,086</u>	<u>366</u>
	<u>51,086</u>	<u>701</u>

### 6. Related party transactions

The company was under the control of Mr P Webb throughout the current and previous year. Mr Webb is the managing director and majority shareholder. No dividends were paid during this financial period (2016: £20,000).

### 7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.

**Chattah Limited**  
**Management Information**  
**Period from 1 April 2016 to 31 May 2017**

**The following pages do not form part of the financial statements.**



# **Chattah Limited**

## **Accountants Report to the Directors on the Preparation of the Unaudited Statutory Financial Statements of Chattah Limited**

**Period from 1 April 2016 to 31 May 2017**

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the period ended 31 May 2017, which comprise the statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

BURLINSON SHAW & CO  
Accountants

*Burlinson Shaw & Co*

21 Henrietta Street  
Batley  
West Yorkshire  
WF17 5DN

18 August 2017