

A J GRANT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

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FOR THE YEAR ENDED 31 MARCH 2016**

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A J GRANT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

A J Grant
Mrs J M Grant
J E Grant

SECRETARY:

Mrs J M Grant

REGISTERED OFFICE:

Station Farm
Old Leake
Boston
Lincolnshire
PE22 9RT

REGISTERED NUMBER:

01126218 (England and Wales)

ACCOUNTANTS:

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		182,313		201,912
Investments	3		36,931		<u>35,259</u>
			219,244		<u>237,171</u>
CURRENT ASSETS					
Stocks		85,708		98,112	
Debtors		127,642		47,803	
Cash at bank and in hand		2,365		<u>1,709</u>	
		215,715		147,624	
CREDITORS					
Amounts falling due within one year		105,380		<u>97,788</u>	
NET CURRENT ASSETS			110,335		<u>49,836</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			329,579		<u>287,007</u>
PROVISIONS FOR LIABILITIES			7,730		<u>-</u>
NET ASSETS			321,849		<u>287,007</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			311,849		<u>277,007</u>
SHAREHOLDERS' FUNDS			321,849		<u>287,007</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2016 and were signed on its behalf by:

A J Grant - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & machinery	- 12.5% on reducing balance
Fixtures & Office Equipment	- 12.5% on reducing balance
Motor Vehicles	- 25% on reducing balance
Tractors	- 30% on reducing balance

Valuation

The farm valuation has been prepared by an independent valuer Brown & Co, Spalding. The basis of valuation is cost of production, and is consistent with Statement of Accounting Practice No 9 and Business Economics Note 19.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	733,856
Additions	1,450
Disposals	(200)
At 31 March 2016	<u>735,106</u>
DEPRECIATION	
At 1 April 2015	531,944
Charge for year	20,849
At 31 March 2016	<u>552,793</u>
NET BOOK VALUE	
At 31 March 2016	<u>182,313</u>
At 31 March 2015	<u>201,912</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015	35,259
Additions	<u>1,672</u>
At 31 March 2016	<u>36,931</u>
NET BOOK VALUE	
At 31 March 2016	<u>36,931</u>
At 31 March 2015	<u>35,259</u>

The BlackRock Balanced Income Portfolio Fund consists of 8,676.724 units of 'A' Acc.Units (Market Value £35,644).

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>

5. ULTIMATE CONTROLLING PARTY

The controlling party is Mr A.J.Grant who holds 7,600 ordinary shares out of 10,000 issued.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.