

NCT & S LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2014

Company No 1125264

THURSDAY



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COMPANIES HOUSE

N C T & S LIMITED

REPORT OF THE DIRECTORS

The directors present their report together with the audited financial statements for the year ended 31 July 2014

Principal activity

The company is principally engaged in the manufacture of reconditioned wooden pallets

Business Review

The directors are satisfied with the result for the year and are optimistic that such results can be maintained.

There was a profit for the year amounting to £78840 (2013 profit £92466). The directors do not recommend payment of a dividend.

Directors

The present membership of the board is set out below. Both directors served on the Board throughout the year.

Mr B Howl
Mrs JC Howl

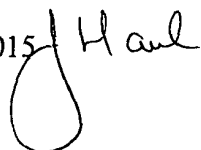
The interests of the directors in the ordinary shares of the company at 1 August 2013 and 31 July 2014 were as follows :

	31 July 2014	1 August 2013
Mr B Howl	159,800	159,800
Mrs JC Howl	200	200

ON BEHALF OF THE BOARD

Mrs JC Howl

15 January 2015



NCT & S LIMITED**BALANCE SHEET AS AT 31 JULY 2014**

	2014 £	2014 £	2013 £	2013 £
Fixed Assets				
Tangible Assets		121		241
Investments		10,000		10,000
		<u>10,121</u>		<u>10,241</u>
Current Assets				
Stocks	1,629		2,517	
Debtors: amounts falling due after more than one year	791,336		736,374	
Debtors: amounts falling due within one year	35,062		27,372	
Cash at bank and in hand	8,270		15,790	
	<u>836,297</u>		<u>782,053</u>	
Creditors: amounts falling due within one year	23,040		30,476	
Net current assets		813,257		751,577
Total assets less current liabilities		<u>823,378</u>		<u>761,818</u>
Creditors: amounts falling due after more than one year		192,966		196,001
		<u>630,412</u>		<u>565,817</u>
Capital and reserves				
Called up share capital		160,000		160,000
Profit and loss account		470,412		405,817
Shareholders funds		<u>630,412</u>		<u>565,817</u>


For the year ending 31st July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities

- the members have not required the company to obtain an audit of the accounts for the year in question in accordance with section 476.
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- these accounts have been prepared in accordance with the provisions applicable to the companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on the 15 January 2015

B Howl Director 

J C Howl Director / Secretary 

N C T & S LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2014

	2014 £	2014 £	2013 £	2013 £
Sales		196,135		206,432
Cost of sales				
Opening stock	2,517		1,260	
Purchases	39,360		48,157	
Wages & National Insurance	0		0	
Sub Contractors	28,971		14,617	
	<hr/>		<hr/>	
	70,848		64,034	
Less Closing Stock	1,629		2,517	
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		-69,219		-61,517
		<hr/>		<hr/>
Gross profit		126,916		144,915
Own Transport Costs	5,182		8,180	
Hired Transport	6,625		7,525	
Consumable tools	373		121	
Repairs & renewals	3,248		3,926	
Rent & rates	28,884		28,524	
Insurances	1,500		1,550	
Heat ,light and power	423		354	
Telephone	307		356	
Stationery	532		523	
Legal & Professional fees	135		156	
Depreciation	120		570	
Bank charges	747		664	
	<hr/>		<hr/>	
		48,076		52,449
		<hr/>		<hr/>
Net profit for the year before taxation		78,840		92,466
Corporation tax		14,245		5,529
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Net profit for the year after taxation		64,595		86,937
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