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COMPANIES HOUSE

**NCT & S LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 JULY 2017**

**Company No 1125264**

## **N C T & S LIMITED**

### **REPORT OF THE DIRECTORS**

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The directors present their report together with the audited financial statements for the year ended 31 July 2017

#### **Principal activity**

The company is principally engaged in the manufacture of reconditioned wooden pallets  
**Business Review**

The directors are satisfied with the result for the year and are optimistic that such results can be maintained.

There was a profit for the year amounting to £105,363 (2016 profit £93,229). The directors do not recommend payment of a dividend.

#### **Directors**

The present membership of the board is set out below. Both directors served on the Board throughout the year.

Mr B Howl  
Mrs JC Howl

The interests of the directors in the ordinary shares of the company at 1 August 2016 and 31 July 2017 were as follows :

	31 July 2017	1 August 2016
Mr B Howl	159,800	159,800
Mrs JC Howl	200	200

#### **ON BEHALF OF THE BOARD**

Mrs JC Howl  
20 February 2018



**NCT & S LIMITED**  
**BALANCE SHEET AS AT 31 JULY 2017**

	2017 £	2017 £	2016 £	2016 £
<b>Fixed Assets</b>				
Tangible Assets		1,120		1,680
Investments		10,000		10,000
		<u>11,120</u>		<u>11,680</u>
<b>Current Assets</b>				
Stocks		1,150	1,289	
Debtors: amounts falling due after more than one year	990,052		932,860	
Debtors: amounts falling due within one year	51,183		26,240	
Cash at bank and in hand	4,989		4,406	
	<u>1,046,224</u>		<u>964,795</u>	
<b>Creditors: amounts falling due within one year</b>	17,155		18,002	
<b>Net current assets</b>		1,029,069		946,793
<b>Total assets less current liabilities</b>		<u>1,041,339</u>		<u>958,473</u>
<b>Creditors: amounts falling due after more than one year</b>		147,259		163,756
		<u>894,080</u>		<u>794,717</u>
<b>Capital and reserves</b>				
Called up share capital		160,000		160,000
Profit and loss account		734,080		634,717
<b>Shareholders funds</b>		<u>894,080</u>		<u>794,717</u>

For the year ending 31<sup>st</sup> July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities**

- the members have not required the company to obtain an audit of the accounts for the year in question in accordance with section 476.
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- these accounts have been prepared in accordance with the provisions applicable to the companies subject to the small companies' regime.

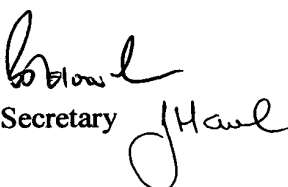
The financial statements were approved by the Board of Directors on the 20 February 2018

B Howl

Director

J C Howl

Director / Secretary



**N C T & S LIMITED**  
**TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31st JULY 2017**

	2017	2017	2016	2016
	£	£	£	£
Sales		232,032		203,879
Cost of Sales				
Opening Stock	1,289		2,239	
Purchases	62,216		49,346	
Sub Contractors	44,176		33,708	
	<u>107,681</u>		<u>85,293</u>	
Less Closing Stock	<u>0</u>		<u>1,289</u>	
		<u>107,681</u>		<u>84,004</u>
Gross Profit		124,351		119,875
Own Transport Costs	9,675		9,177	
Hired Transport	2,425		2,675	
Consumable Tools	44		87	
Repairs & Renewals	234		448	
Rent & Rates	175		12,280	
Insurances	1,793		1,304	
Heat Light and Power	1,075		179	
Telephone & Broadband	461		77	
Stationery & Printing	514		640	
Legal & Professional Fees	1,131		140	
Bank Charges	901		560	
Depreciation	<u>560</u>		<u>879</u>	
		<u>18,988</u>		<u>28,446</u>
Operating Profit		105,363		91,429
Profit on Sale of Fixed Assets		<u>0</u>		<u>1,800</u>
Net Profit for the year before taxation		105,363		93,229
Corporation Tax Paid		6,000		3,647
Net Profit for the year after taxation		<u><u>99,363</u></u>		<u><u>89,582</u></u>