

THURSDAY



A639NV2I

A22

30/03/2017

#258

COMPANIES HOUSE

NCT & S LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2016

Company No 1125264

N C T & S LIMITED

REPORT OF THE DIRECTORS

The directors present their report together with the audited financial statements for the year ended 31 July 2016

Principal activity

The company is principally engaged in the manufacture of reconditioned wooden pallets

Business Review

The directors are satisfied with the result for the year and are optimistic that such results can be maintained.

There was a profit for the year amounting to £93,229 (2015 profit £80,653). The directors do not recommend payment of a dividend.

Directors

The present membership of the board is set out below. Both directors served on the Board throughout the year.

Mr B Howl
Mrs JC Howl

The interests of the directors in the ordinary shares of the company at 1 August 2015 and 31 July 2016 were as follows :

	31 July 2016	1 August 2015
Mr B Howl	159,800	159,800
Mrs JC Howl	200	200

ON BEHALF OF THE BOARD

Mrs JC Howl
15 February 2017



NCT & S LIMITED**BALANCE SHEET AS AT 31 JULY 2016**

	2016 £	2016 £	2015 £	2015 £
Fixed Assets				
Tangible Assets		1,680		2,240
Investments		10,000		10,000
		<u>11,680</u>		<u>12,240</u>
Current Assets				
Stocks	1,289		2,239	
Debtors: amounts falling due after more than one year	932,860		856,978	
Debtors: amounts falling due within one year	26,240		33,047	
Cash at bank and in hand	4,406		1,338	
	<u>964,795</u>		<u>893,602</u>	
Creditors: amounts falling due within one year	18,002		17,241	
Net current assets		946,793		876,361
Total assets less current liabilities		<u>958,473</u>		<u>888,601</u>
Creditors: amounts falling due after more than one year		163,756		183,466
		<u>794,717</u>		<u>705,135</u>
Capital and reserves				
Called up share capital		160,000		160,000
Profit and loss account		634,717		545,135
Shareholders funds		<u>794,717</u>		<u>705,135</u>

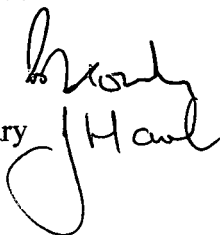
For the year ending 31st July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities

- the members have not required the company to obtain an audit of the accounts for the year in question in accordance with section 476.
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- these accounts have been prepared in accordance with the provisions applicable to the companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on the 15 February 2017

B Howl Director
J C Howl Director / Secretary



N C T & S LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2016

	2016 £	2016 £	2015 £	2015 £
Sales		203,879		227,411
Cost of sales				
Opening stock	2,239		1,629	
Purchases	49,346		52,592	
Sub Contractors	33,708		35,196	
	-----		-----	
	85,293		89,417	
Less Closing Stock	1,289		2,239	
	-----		-----	
		-84,004		-87,178
		-----		-----
Gross profit		119,875		140,233
Own Transport Costs	9,177		8,274	
Hired Transport	2,675		10,850	
Consumable tools	87		335	
Repairs & renewals	448		6,553	
Rent & rates	12,280		29,204	
Insurances	1,304		1,582	
Heat ,light and power	179		465	
Telephone	77		351	
Stationery	640		338	
Legal & Professional fees	140		140	
Depreciation	560		681	
Bank charges	879		807	
	-----		-----	
		28,446		59,580
		-----		-----
Operating Profit		91,429		80,653
Profit on sale of fixed assets		1,800		0
		-----		-----
Net profit for the year before taxation		93,229		80,653
Corporation tax		3,647		5,930
		-----		-----
Net profit for the year after taxation		89,582		74,723
		-----		-----