

THURSDAY



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COMPANIES HOUSE

NCT & S LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2013

Company No 1125264

N C T & S LIMITED

REPORT OF THE DIRECTORS

The directors present their report together with the audited financial statements for the year ended 31 July 2013

Principal activity

The company is principally engaged in the manufacture of reconditioned wooden pallets

Business Review

The directors are satisfied with the result for the year and are optimistic that such results can be maintained

There was a profit for the year amounting to £92466 (2012 profit £40757). The directors do not recommend payment of a dividend

Directors


The present membership of the board is set out below. Both directors served on the Board throughout the year

Mr B Howl
Mrs JC Howl

The interests of the directors in the ordinary shares of the company at 1 August 2012 and 31 July 2013 were as follows

	31 July 2013	1 August 2012
Mr B Howl	159,800	159,800
Mrs JC Howl	200	200

ON BEHALF OF THE BOARD

Mrs JC Howl
05 March 2014 

NCT & S LIMITED
BALANCE SHEET AS AT 31 JULY 2013

	2013 £	2013 £	2012 £	2012 £
Fixed Assets				
Tangible Assets		241		811
Investments		10,000		10,000
		<u>10,241</u>		<u>10,811</u>
Current Assets				
Stocks	2,517		1,260	
Debtors, amounts falling due after more than one year	736,374		687,294	
Debtors, amounts falling due within one year	27,372		26,395	
Cash at bank and in hand	15,790		0	
	<u>782,053</u>		<u>714,949</u>	
Creditors: amounts falling due within one year	30,476		24,779	
Net current assets		751,577		690,170
Total assets less current liabilities		<u>761,818</u>		<u>700,981</u>
Creditors: amounts falling due after more than one year		196,001		221,101
		<u>565,817</u>		<u>478,880</u>
Capital and reserves				
Called up share capital		160,000		160,000
Profit and loss account		405,817		318,880
Shareholders funds		<u>565,817</u>		<u>478,880</u>

For the year ending 31st July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

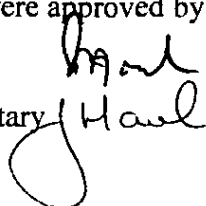
Directors responsibilities

- the members have not required the company to obtain an audit of the accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to the companies subject to the small companies' regime

The financial statements were approved by the Board of Directors on the 05 March 2014

B Howl Director

J C Howl Director / Secretary



N C T & S LIMITED**TRADING AND PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31 JULY 2013

	2013 £	2013 £	2012 £	2012 £
Sales		206,432		190,976
Cost of sales				
Opening stock	1,260		1,170	
Purchases	48,157		44,413	
Wages & National Insurance	0		23,604	
Sub Contractors	14,617		0	
	<hr/> 64,034		<hr/> 69,187	
Less Closing Stock	<hr/> 2,517		<hr/> 1,260	
		<hr/> -61,517		<hr/> -67,927
Gross profit		144,915		123,049
<u>Distribution costs</u>				
Own Transport Costs	8,180		5,064	
Hired Transport	7,525		13,706	
Consumable tools	121		13	
Repairs & renewals	3,926		3,100	
	<hr/>	<hr/> -19,752	<hr/>	<hr/> -21,883
<u>Administration expenses</u>				
Administration salaries	0		23,605	
Staff redundancy	0		3,870	
Rent & rates	28,524		27,910	
Insurances	1,550		2,176	
Heat ,light and power	354		399	
Telephone	356		561	
Stationery	523		258	
Legal & Professional fees	156		200	
Depreciation-plant & machinery	570		720	
	<hr/>	<hr/> -32,033	<hr/>	<hr/> -59,699
<u>Finance Expenses</u>				
Bank charges	664		710	
	<hr/>	<hr/> -664	<hr/>	<hr/> -710
Net profit for the year before taxation		92,466		40,757
Corporation tax		5,529		4,629
Net profit for the year after taxation		<hr/> 86,937		<hr/> 36,128