

CALLAND PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE
YEAR ENDED 30 SEPTEMBER 2008

COMPANY REGISTRATION NUMBER 1125043



COHEN ARNOLD
Chartered Accountants & Registered Auditors
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

CALLAND PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2008

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CALLAND PROPERTIES LIMITED

**INDEPENDENT AUDITOR'S REPORT TO CALLAND PROPERTIES
LIMITED**

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the Financial Statements of Calland Properties Limited for the year ended 30 September 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

The Directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

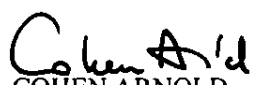
We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

26 March 2010
Date


COHEN ARNOLD
Chartered Accountants
& Registered Auditors

CALLAND PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Investments	2	<u>1,100</u>	<u>1,100</u>
CURRENT ASSETS			
Debtors		12,610,037	12,610,158
Cash at Bank and in Hand		<u>170,427</u>	<u>163,333</u>
		12,780,464	12,773,491
CREDITORS: Amounts falling due within one year		<u>8,111,955</u>	<u>8,106,960</u>
NET CURRENT ASSETS		<u>4,668,509</u>	<u>4,666,531</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,669,609</u>	<u>4,667,631</u>
CAPITAL AND RESERVES			
Called-Up Equity Share Capital	3	200	200
Profit and Loss Account		<u>4,669,409</u>	<u>4,667,431</u>
SHAREHOLDERS' FUNDS		<u>4,669,609</u>	<u>4,667,631</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the Directors and authorised for issue on 25/10/08, and are signed on their behalf by



Director

The notes on pages 3 to 5 form part of these abbreviated accounts

CALLAND PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), subject to the departures referred to below

Turnover

The turnover of the company is represented by rents and charges receivable

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Format of the financial statements

The financial statements are presented in accordance with the format prescribed by Schedule 4 Companies Act 1985 with suitable adaptation thereof which the directors consider to be appropriate having regard to the nature of the company's activities

2. FIXED ASSETS

	Investments £
COST	
At 1 October 2007 and 30 September 2008	<u>1,100</u>
 NET BOOK VALUE	
At 30 September 2008	<u>1,100</u>
At 30 September 2007	<u>1,100</u>

CALLAND PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2008

2. FIXED ASSETS *(continued)*

The company owns 100% of the issued share capital of the following companies

Riceman Estates Limited
 Claybar Limited
 Empire Properties Limited
 Fairfine Limited
 Outerfield Limited
 Lynstone Limited
 Honeyacre Estates Limited - (dormant)

The results of the active subsidiaries are as follows

	2008 £	2007 £
Aggregate capital and reserves		
Riceman Estates Limited	8,091,251	8,089,620
Claybar Limited	2,556,961	1,957,198
Empire Properties Limited	(3,191)	(2,484)
Fairfine Limited*	1	1
Outerfield Limited**	757	1,192
Lynstone Limited*	4,688	2,553
Profit/(Loss) for the year		
Riceman Estates Limited	1,631	1,874
Claybar Limited	599,763	580,054
Empire Properties Limited	(705)	(2,219)
Fairfine Limited*	-	-
Outerfield Limited**	(435)	(117)
Lynstone Limited*	2,134	2,455

*Accounts made up to 28th February 2008

** Accounts made up to 31st March 2008

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

CALLAND PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2008

3. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
100 Ordinary shares of £1 each	100	100
25 A Shares shares of £1 each	25	25
25 B Shares shares of £1 each	25	25
12 C Shares shares of £1 each	12	12
13 D Shares shares of £1 each	13	13
25 E Shares shares of £1 each	25	25
	<u>200</u>	<u>200</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100
A Shares shares of £1 each	25	25	25	25
B Shares shares of £1 each	25	25	25	25
C Shares shares of £1 each	12	12	12	12
D Shares shares of £1 each	13	13	13	13
E Shares shares of £1 each	25	25	25	25
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

	2008	2007
	£	£
Amounts presented in equity:		
Ordinary shares of £1 each	100	100
A Shares shares of £1 each	25	25
B Shares shares of £1 each	25	25
C Shares shares of £1 each	12	12
D Shares shares of £1 each	13	13
E Shares shares of £1 each	25	25
	<u>200</u>	<u>200</u>