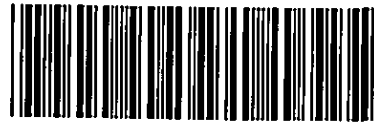


COMPANY REGISTRATION NUMBER 1125043

CALLAND PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR
30 SEPTEMBER 2010

WEDNESDAY



L5NTPW6X

LD3

27/07/2011

117

COMPANIES HOUSE

COHEN ARNOLD
Chartered Accountants & Statutory Auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

CALLAND PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2010

CONTENTS	PAGES
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 to 5

CALLAND PROPERTIES LIMITED
INDEPENDENT AUDITOR'S REPORT TO CALLAND PROPERTIES
LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the Financial Statements of Calland Properties Limited for the year ended 30 September 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The Directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

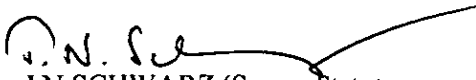
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

27 July 11


J N SCHWARZ (Senior Statutory
Auditor)
For and on behalf of
COHEN ARNOLD
Chartered Accountants
& Statutory Auditor

CALLAND PROPERTIES LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Investments	2	1,100	1,100
CURRENT ASSETS			
Debtors		12,710,177	12,710,037
Cash at Bank and in Hand		23,499	38,164
		<u>12,733,676</u>	<u>12,748,201</u>
CREDITORS: Amounts falling due within one year		<u>8,093,842</u>	<u>8,093,517</u>
NET CURRENT ASSETS		<u>4,639,834</u>	<u>4,654,684</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,640,934</u>	<u>4,655,784</u>
CAPITAL AND RESERVES			
Called-Up Equity Share Capital	3	200	200
Profit and Loss Account		<u>4,640,734</u>	<u>4,655,584</u>
SHAREHOLDERS' FUNDS		<u>4,640,934</u>	<u>4,655,784</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the Directors and authorised for issue on 27th July 2011 and are signed on their behalf by



MR A KLEIN

27th July 2011

Company Registration Number 1125043

The notes on pages 3 to 5 form part of these abbreviated accounts

CALLAND PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Investments
	£
COST	
At 1 October 2009 and 30 September 2010	<u>1,100</u>
NET BOOK VALUE	
At 30 September 2010	<u>1,100</u>
At 30 September 2009	<u>1,100</u>

CALLAND PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2010

2. FIXED ASSETS *(continued)*

The company owns 100% of the issued share capital of the following companies

Riceman Estates Limited
 Claybar Limited
 Empire Properties Limited
 Fairfine Limited
 Outerfield Limited
 Lynstone Limited
 Honeyacre Estates Limited - (dormant)

The results of the active subsidiaries are as follows

	2010 £	2009 £
Aggregate capital and reserves		
Riceman Estates Limited	8,089,730	8,090,530
Claybar Limited**	3,585,595	2,884,126
Empire Properties Limited**	(3,191)	—
Fairfine Limited*	1	1
Outerfield Limited**	(1,898)	198
Lynstone Limited*	4,263	4,411
Profit/(Loss) for the year		
Riceman Estates Limited	(800)	(581)
Claybar Limited**	701,469	327,165
Empire Properties Limited**	—	—
Fairfine Limited*	—	—
Outerfield Limited**	(2,096)	(559)
Lynstone Limited*	(148)	(277)

*Accounts made up to 28th February 2010

** Accounts made up to 31st March 2010

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

CALLAND PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2010

3. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
100 Ordinary shares of £1 each	100	100
25 A Shares shares of £1 each	25	25
25 B Shares shares of £1 each	25	25
12 C Shares shares of £1 each	12	12
13 D Shares shares of £1 each	13	13
25 E Shares shares of £1 each	25	25
	<u>200</u>	<u>200</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100
25 A Shares shares of £1 each	25	25	25	25
25 B Shares shares of £1 each	25	25	25	25
12 C Shares shares of £1 each	12	12	12	12
13 D Shares shares of £1 each	13	13	13	13
25 E Shares shares of £1 each	25	25	25	25
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>