

REGISTERED NUMBER: 1124668

Abbreviated Financial Statements
for the Year Ended 31 July 1996
for
BROADFELL LIMITED



BROADFELL LIMITED

**Index to the Abbreviated Financial Statements
for the Year Ended 31 July 1996**

	Page
Company Information	1
Report of the Accountants	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	5

BROADFELL LIMITED

**Company Information
for the Year Ended 31 July 1996**

DIRECTORS: D J Baillie
Mrs B D Baillie

SECRETARY: Mrs B D Baillie

REGISTERED OFFICE: Kingswood Nursery
Bullsmoor Lane
Enfield
Middlesex
EN1 4SF

REGISTERED NUMBER: 1124668

ACCOUNTANTS: LYALL YOUNGMAN
Chartered Accountants
2 Place Farm
Wheathampstead
St. Albans Herts
AL4 8SB

BROADFELL LIMITED

**Report of the Accountants to the Shareholders
on the Unaudited Financial Statements of
BROADFELL LIMITED**

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages three to six) have been prepared.

We report on the financial statements for the year ended 31 July 1996 set out on pages four to ten.

Respective responsibilities of directors and reporting accountants

As described on page five the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).



LYALL YOUNGMAN
Chartered Accountants
2 Place Farm
Wheathampstead
St. Albans Herts
AL4 8SB

Dated: 11 April 1997

BROADFELL LIMITED

**Abbreviated Balance Sheet
31 July 1996**

		1996		1995	
Notes	£	£	£	£	
FIXED ASSETS:					
Tangible assets	2		5,624		5,017
CURRENT ASSETS:					
Stocks		1,700		2,010	
Debtors		20,955		17,556	
Cash in hand		50		50	
		22,705		19,616	
CREDITORS: Amounts falling due within one year	3	22,092		17,123	
NET CURRENT ASSETS:					
			613		2,493
TOTAL ASSETS LESS CURRENT LIABILITIES:					
			£6,237		£7,510
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Other reserves			808		808
Profit and loss account			5,329		6,602
Shareholders' funds			£6,237		£7,510

The company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ending 31 July 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

BROADFELL LIMITED

**Abbreviated Balance Sheet
31 July 1996**

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

X B D Baillie X

Mrs B D Baillie - DIRECTOR

Approved by the Board on 11 April 1997

BROADFELL LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 July 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Industrial Building	- 10% on cost
Equipment	- 15% on reducing balance
Office Equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 1995	19,063
Additions	2,412
	<hr/>
At 31 July 1996	21,475
	<hr/>
DEPRECIATION:	
At 1 August 1995	14,047
Charge for year	1,804
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At 31 July 1996	15,851
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NET BOOK VALUE:	
At 31 July 1996	5,624
	<hr/>
At 31 July 1995	5,017
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BROADFELL LIMITED

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 1996**

3. CREDITORS

The following secured debts are included within creditors:

	1996	1995
	£	£
Bank overdrafts	5,054	3,105

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1996	1995
			£	£
100	Ordinary	£1	100	100