

REGISTERED NUMBER: 1124668 (England and Wales)

**Abbreviated Financial Statements**

**for the Year Ended 31 July 2002**

**for**

**BROADFELL LIMITED**



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COMPANIES HOUSE

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**BROADFELL LIMITED**

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for the Year Ended 31 July 2002**

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**BROADFELL LIMITED**

**Company Information  
for the Year Ended 31 July 2002**

**DIRECTORS:**

L P Josephs  
R J Todd

**SECRETARY:**

L P Josephs

**REGISTERED OFFICE:**

Kingswood Nursery  
Bullsmoor Lane  
Enfield  
Middlesex  
EN1 4SF

**REGISTERED NUMBER:**

1124668 (England and Wales)

**ACCOUNTANTS:**

LYALL YOUNGMAN  
2 Place Farm  
Wheathampstead  
St Albans  
Hertfordshire  
AL4 8SB

# BROADFELL LIMITED

## Abbreviated Balance Sheet 31 July 2002

		2002		2001	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		1,924		2,563
<b>CURRENT ASSETS:</b>					
Stocks		5,750		5,500	
Debtors		1,882		2,310	
Cash in hand		-		89	
		<u>7,632</u>		<u>7,899</u>	
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>11,372</u>		<u>12,422</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(3,740)</u>		<u>(4,523)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£(1,816)</u>		<u>£(1,960)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Capital reserves			808		808
Profit and loss account			<u>(2,724)</u>		<u>(2,868)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(1,816)</u>		<u>£(1,960)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2002.

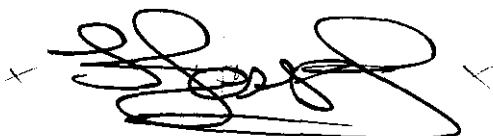
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



L P Josepha - DIRECTOR

Approved by the Board on 3 March 2003

The notes form part of these financial statements

# BROADFELL LIMITED

## Notes to the Abbreviated Financial Statements for the Year Ended 31 July 2002

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Office equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

#### Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 August 2001 and 31 July 2002	20,682
<b>DEPRECIATION:</b>	
At 1 August 2001	18,117
Charge for year	641
At 31 July 2002	18,758
<b>NET BOOK VALUE:</b>	
At 31 July 2002	1,924
At 31 July 2001	2,563

### 3. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank overdrafts	7,236	6,087

**BROADFELL LIMITED**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 July 2002**

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	<u>100</u>	<u>100</u>