

A & V KANARIS (TRAVEL) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

FRIDAY



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10/12/2010
COMPANIES HOUSE

A & V KANARIS (TRAVEL) LIMITED

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A & V KANARIS (TRAVEL) LIMITED

INDEPENDENT AUDITORS' REPORT TO A & V KANARIS (TRAVEL) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of A & V Kanaris (Travel) Limited for the year ended 30 September 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

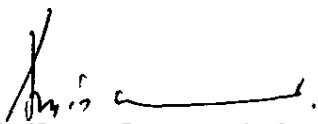
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.


Amir Malik (Senior Statutory Auditor)
for and on behalf of Booth Ainsworth LLP

6/12/2010

**Chartered Accountants
Statutory Auditor**

Chartered Accountants
Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

A & V KANARIS (TRAVEL) LIMITED

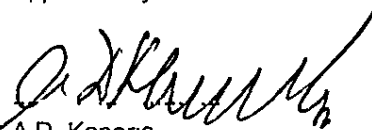
ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2010

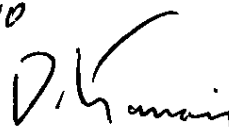
	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		163,527		181,356
Current assets					
Debtors		702,149		572,783	
Cash at bank and in hand		690,928		598,007	
		<u>1,393,077</u>		<u>1,170,790</u>	
Creditors' amounts falling due within one year		<u>(877,791)</u>		<u>(667,293)</u>	
Net current assets			515,286		503,497
Total assets less current liabilities			678,813		684,853
Provisions for liabilities			<u>(25,172)</u>		<u>(26,624)</u>
			<u>653,641</u>		<u>658,229</u>
Capital and reserves					
Called up share capital	3		100,000		100,000
Profit and loss account			553,641		558,229
Shareholders' funds			<u>653,641</u>		<u>658,229</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 2/12/2010



A D Kanaris
Director



D A Kanaris
Director

Company Registration No 1124636

A & V KANARIS (TRAVEL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

The turnover for the year was derived from the company's principal activity

The whole of the turnover is attributable to the UK market

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% per annum, written down value
Fixtures and fittings	10% per annum, written down value

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2009	877,642
Additions	4,032
	<hr/>
At 30 September 2010	881,674
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Depreciation	
At 1 October 2009	696,287
Charge for the year	21,860
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At 30 September 2010	718,147
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Net book value	
At 30 September 2010	163,527
	<hr/>
At 30 September 2009	181,356
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3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
100,000 Ordinary of £1 each	100,000	100,000
	<hr/>	<hr/>

A & V KANARIS (TRAVEL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2010

4 Related party relationships and transactions

Dividends to Directors

The following directors were paid dividends during the year as outlined in the table below

	2010	2009
	£	£
D A Kanaris	9,998	9,998
V T Philippou	9,998	9,998
	<u>19,996</u>	<u>19,996</u>

The dividend paid in respect of Mr D A Kanaris was paid to The Demetris Kanaris Trust, a trust in which Mr D A Kanaris, Dr A D Kanaris and Mrs P Kanaris are trustees

The dividend paid in respect of Mrs V T Philippou was paid to the Vera Kanaris Trust, a trust in which Mrs V T Philippou, Dr A D Kanaris and Mrs P Kanaris are trustees

During the year the company entered into transactions with A & V Kanaris Investments Limited, a company controlled by Mr & Mrs A D Kanaris

A & V Kanaris (Travel) Limited paid £33,000 in respect of a rent charge (2009 £33,000) The transaction was at market value

The company's main trading premises has been pledged as security in relation to counter indemnity bonds with The Bank of Cyprus The property is owned by A & V Kanaris Investments Limited

The following directors have pledged a personal guarantee on behalf of the company

Mr A D Kanaris & Mr D A Kanaris £420,000 (2009 £420,000)