

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

FOR

CLEX DEVELOPMENTS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

CLEX DEVELOPMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2014

DIRECTORS:

R D Young
T S D Young
Miss H G E Young

SECRETARY:

Secretarius Limited

REGISTERED OFFICE:

89 High Street
Hadleigh
Ipswich
Suffolk
IP7 5EA

REGISTERED NUMBER:

01123789 (England and Wales)

ACCOUNTANTS:

Walter Wright
Chartered Accountants
89 High Street
Hadleigh
Ipswich
Suffolk
IP7 5EA

ABBREVIATED BALANCE SHEET**30 JUNE 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Investments	2		59,190		54,993
CURRENT ASSETS					
Debtors		-		3,593	
Cash at bank		1,250		4,375	
		<u>1,250</u>		<u>7,968</u>	
CREDITORS					
Amounts falling due within one year		<u>44,400</u>		<u>48,165</u>	
NET CURRENT LIABILITIES			<u>(43,150)</u>		<u>(40,197)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,040</u>		<u>14,796</u>
CAPITAL AND RESERVES					
Called up share capital	3		23,250		23,250
Profit and loss account			<u>(7,210)</u>		<u>(8,454)</u>
SHAREHOLDERS' FUNDS			<u>16,040</u>		<u>14,796</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 March 2015 and were signed on its behalf by:

R D Young - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the sales of goods and services, is recognised on dispatch of the goods or provision of the service and excludes value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

Dividends are brought to account in the profit and loss account when received.

Going concern

The accounts have been prepared on the going concern basis on the assumption of the continued support by the company's directors and shareholders.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2013	54,993
Additions	4,197
At 30 June 2014	59,190
NET BOOK VALUE	
At 30 June 2014	59,190
At 30 June 2013	54,993

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
23,250	Ordinary	£1	23,250	23,250

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.